

ANNUAL LETTER

OF PUBLIC POLICIES
AND CORPORATE GOVERNANCE

20
23

BASE YEAR 2022

GENERAL IDENTIFICATION

CORPORATE NAME

Banco de Brasília S/A - BRB

**BRAZILIAN NATIONAL REGISTRY OF
LEGAL ENTITIES (CNPJ)**

00.000.208 / 0001-00

NIRE 5330000143-0

HEADQUARTERS

SAUN Quadra 05, Lote C, Brasília-DF

TYPE OF STATE-OWNED COMPANY

Mixed Economy Corporation

MAJORITY SHAREHOLDER

Federal District Government - GDF

CORPORATE TYPE

Public limited company - S.A.

SHARE TYPE

Public

SCOPE OF ACTIVITY

National / International

INDUSTRY FOCUS

Finance / Banking

**CHIEF FINANCIAL OFFICER
AND CONTROLLER**

Cynthia Judite Perciano Borges

E-mail: ri@brb.com.br

Contact: +55 61 3409-2087

INDEPENDENT AUDITORS

Ernst & Young (EY)

Technical Manager:

Gilberto Bizerra de Souza

E-mail: gilberto.souza@br.ey.com

Phone: +55 11 2104-0180

BRB BANCO DE BRASÍLIA ADMINISTRATORS Board of Non-Executive Directors

Marcelo Talarico

Board of Non-Executive Directors's Chairman and
Independent Member

Paulo Henrique Bezerra Rodrigues Costa

Member, BRB President

Reinaldo Busch Alves Carneiro

Independent Member

Luis Fernando de Lara Resende

Independent Member

Romes Gonçalves Ribeiro

Member

Paulo Cesar Pagi Chaves

Member

Hugo Ferreira Braga Tadeu

Member

André Luiz de Mello Perezino

Employees representative member

BOARD OF EXECUTIVE MEMBERS

Paulo Henrique Bezerra Rodrigues Costa

Responsible for the Chief Business Digital Office

Dario Oswaldo Garcia Júnior

Retail Banking Operations Officer

Cristiane Maria Lima Bukowitz

Chief Human Resources Officer, responsible for the
Executive Operations Office and the IT Office

Eugênia Regina de Melo

Wholesale and Government Officer

Cynthia Judite Perciano Borges

Chief Financial Officer, Controller, and Investor
Relations Officer

Luana Andrade Ribeiro

Controls and Risks Officer

Hellen Falcão de Carvalho

Chief Legal Officer



More information on the composition of the collegiate and its members is available on the BRB Investor Relations website, at <https://ri.brb.com.br/en/corporate-governance/management/>

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INTRODUCTION



Board of Non-Executive Directors' Message

The year 2022 consolidated BRB as a sound, profitable, complete, agile, digital bank. Even in an adverse economic background, the net profit presented was a milestone in the soundness of trading portfolios, demonstrating the high level of relationships cultivated with customers and following the highest governance and risk management standards.

In recent years, the bank has been investing heavily in the progress of its business model, aiming to ensure efficiency and transparency in all its operation. Implementing innovative technologies and a robust governance model have enabled sustainable growth, with increasingly expressive financial results and an ever-expanding customer portfolio.

Our actions allowed us to become the main development agent of the Federal District. We supported the productive sector, with the programs Supera-DF, Acredita-DF, and Avançada-DF, that, together, circulated more than R\$19.7 billion, served more than 350 thousand customers, and allowed the opening of more than 11 thousand legal accounts. BRB's performance along the social axis reinforces our purpose of being a lives transformative agent, and a sustainable development one. We reached R\$ 1 billion distributed through the Federal District Government social programs, with more than 278 thousand families benefited.

In 2022, a new phase of the Bank's expansion movement was implemented, which reached 6.7 million customers distributed on all continents, with its physical and digital presence in more than 5,150 Brazilian municipalities, proving BRB's commitment to having the customer at the center of its strategy, offering products and services appropriate to their life phases, fulfilling dreams, and marking its presence in the history of each one of them.

Once again, highlighting the quality of our services. BRB was recognized in the “Best Retail Bank” categories for the second time in a row, and “South America's Best Customer Service” by the International Banker Awards. The expressive results in the various credit lines offered, especially mortgage, reflect the quality of the services provided and demonstrate the right way

to guarantee the Bank's continuity.

BRB has reached new heights in its history, by establishing solid partnerships with state and municipal governments aligned with the highest market standards and offering expertise in banking solutions for government action.

Our products for public entities contribute to the economic and social development of various Brazilian regions and generates value for society. The coming year will still be socially and technologically challenging, further demanding skills development and expertise consolidation. We will work to walk even greater miles and get recognition for the positive impact on lives and economic and social development.

2022 OVERVIEW

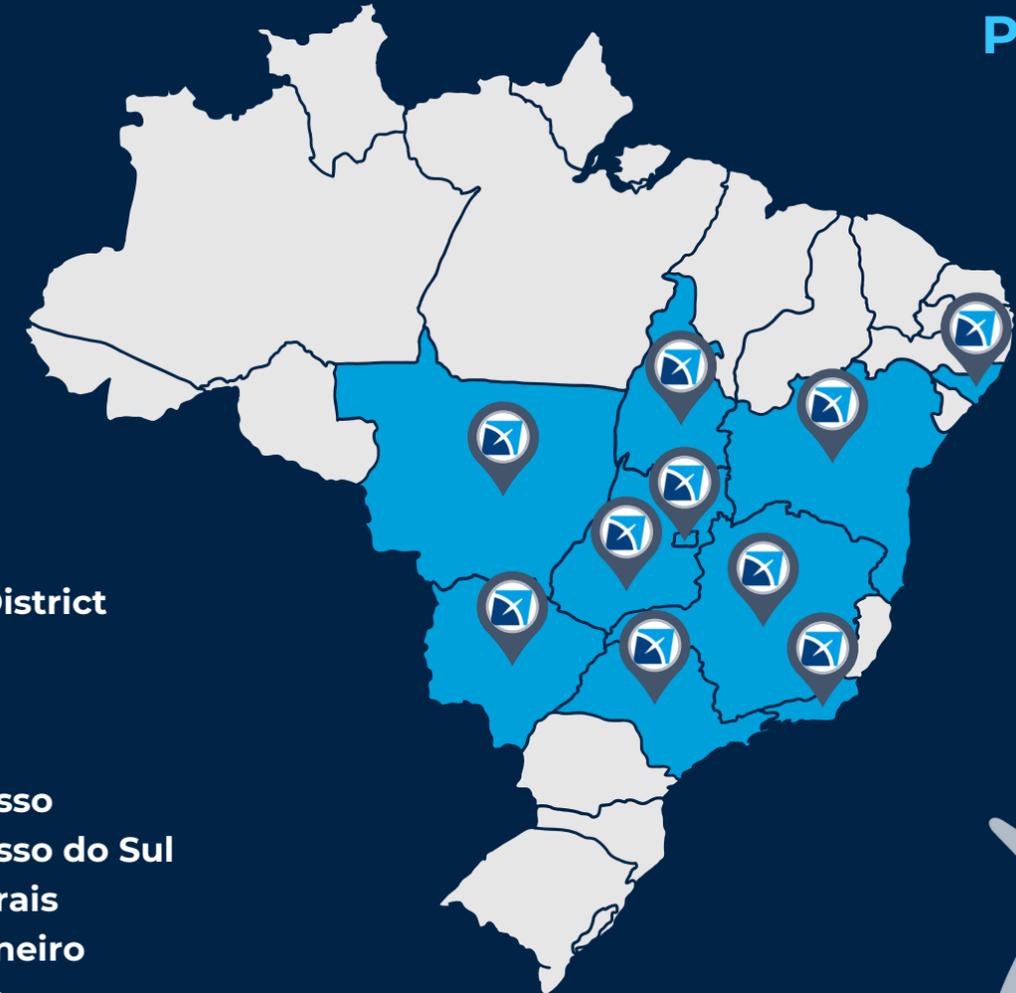
The normalization of productive activities and the Bank's expansion movement marked 2022. Even in a scenario full of adversities, BRB continued supporting the population through services, products, and implementation of social programs.

BRB has consolidated its presence on the national level, by offering its customers payment technologies and digital solutions portfolio. Government products promoted the economic and social development of the country, generating value for society as a whole.

More than 6,7 million customers had a new experience, with modern solutions tailored to the needs of the most diverse profiles in the market. In order to provide excellent customer service, the year ended with 1,082 Service Centers (188 brick-and-mortar branches and 894 branchless banking). Thanks to this expansion, BRB is present in the Federal District and in the states of Alagoas, Bahia, Goiás, Mato Grosso, Mato Grosso do Sul, Minas Gerais, Rio de Janeiro, São Paulo, and Tocantins.

By guiding its physical expansion in strategic partnerships and Government agreements, the Bank expanded its reach, diversified its customer base, and achieved solid and sustainable growth. Partnerships such as the agreement signed with the State of Tocantins for the provision of credit with payroll deductible loans, the purchase of the payroll from the Court of Justice of the State of Alagoas - TJAL, as well as the exclusivity in the management of court deposits of the Court of Justice of the State of Bahia – TJBA, demonstrate that BRB is always ready to contribute to the social and economic progress of the regions where it operates.

BRB's Presence



- Federal District**
- Alagoas**
- Bahia**
- Goiás**
- Mato Grosso**
- Mato Grosso do Sul**
- Minas Gerais**
- Rio de Janeiro**
- São Paulo**
- Tocantins**

1,082
Service Centers

188
Brick-and-Mortar Branches

894
Branchless Banking

In addition to its physical presence, BRB also established a robust digital footprint. With a focus on market strategy, the Bank aimed to expand its customer base through steady growth, leveraging business platforms resulting from strategic partnerships.

One noteworthy partnership, the BRB Fla Nation, created in collaboration with Flamengo Club, enabled the Bank's presence in 92% of Brazilian municipalities, marking a significant achievement. Moreover, BRB expanded beyond national borders and now operates in 39 countries across all continents.

The BRB Fla Nation ended 2022 with more than 3.2 million accounts opened and customers impacted with a modern and digital ecosystem in a complete banking services platform, also allowing many Brazilians to become bank customers for the first time since it was possible to reach customers from classes C, D, and E.

To keep pace with this growth, BRB invested in staff training and expansion, which in December 2022 were made of 3,452 workers. BRB also conducted Public Contest No. 33 for the banking career, which saw the participation of 44,523

candidates.

In 2022, BRB Corporate University also came into existence, and it has already conducted over 230,000 hours of training, positively impacting more than 91% of **employees**.

All these data made it possible to conclude that, whether physically or digitally, BRB expanded its horizons, seeking new customers and prospecting new business opportunities.





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PUBLIC POLICY



Public Interest Underlying Business Activities

Banco de Brasília S.A. – BRB was created on 12/10/1964, by Brazilian Federal Law No. 4,545, and obtained operating authorization granted by the Brazilian Central Bank - BCB, on 07/12/1966. Since then, its object has been the exercise of any active, passive, and ancillary banking operations, the provision of banking, intermediation, and financial supply services in its multiple forms, and the exercise of any activities provided to members of the National Financial System - SFN, including foreign exchange operations, which result in the promotion of economic and/or social development of the Federal District - DF, the Midwest Region and other areas of influence.

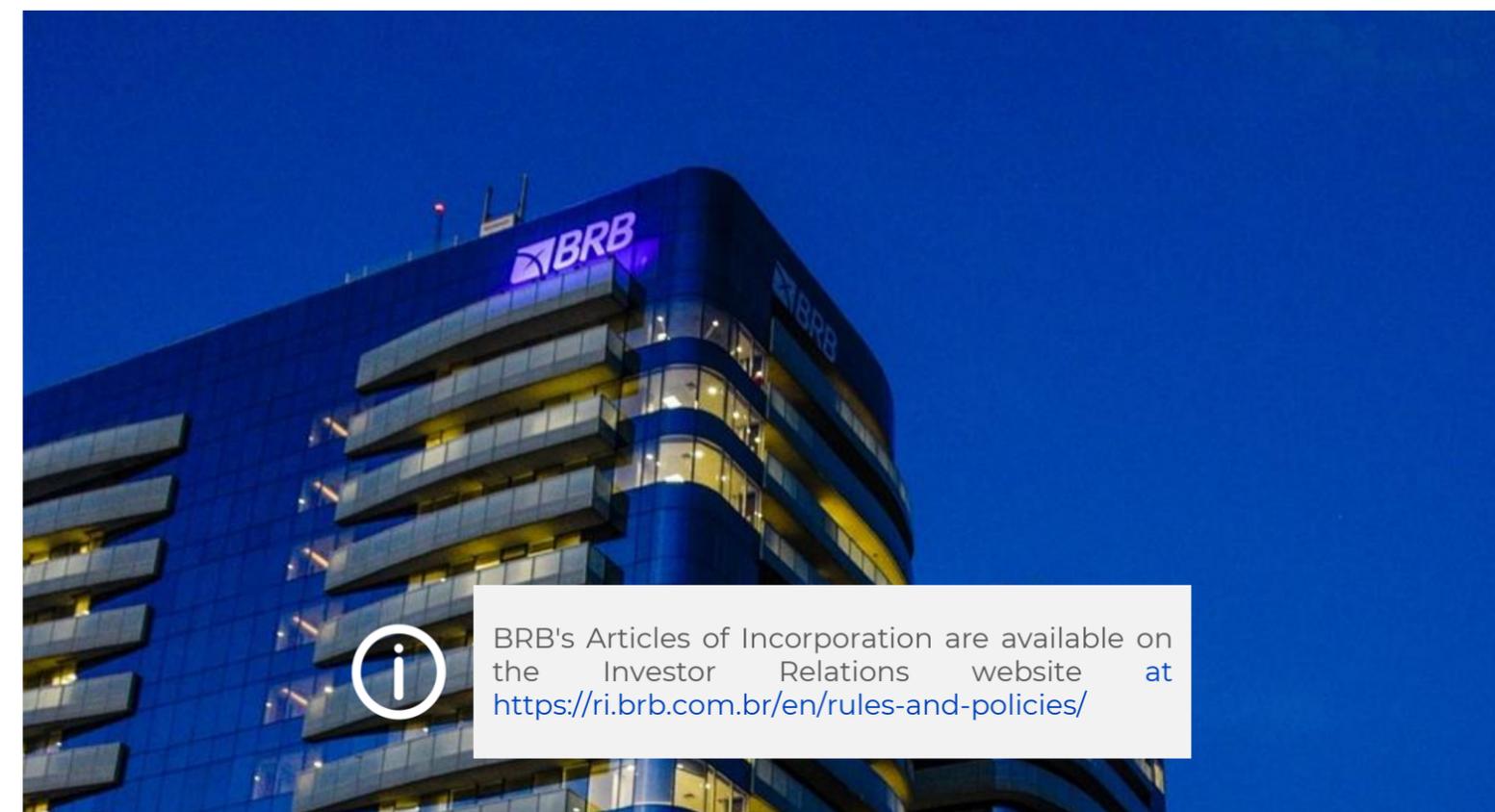
BRB is a Federal District mixed economy corporation endowed with legal personality under private law and with its own equity traded on the stock market, which explores economic activity in the form of article 173 of the Federal Constitution – CF. It is organized in the form of multiple banks, subject to the regime of private companies, including civil, commercial, labor, and tax rights and obligations, being governed by its own Articles of Incorporation, by Laws No. 4,545/1964, No. 6,404/1976, No. 13,303/2016 and its respective regulatory Decree, in addition to other applicable legal provisions.

As a **Financial Agent of the Federal District - DF**, BRB is responsible for:

- 1 Receiving credit for the Treasury of the Federal District - DF, the amounts from the collection of taxes, subsidies, aid and any other income;
- 2 Making the payments necessary for the budget execution of the Federal District – DF, embodied in the approved budget and in open credits, according to the authorizations transmitted to it by the Federal District Finance Department – Sefaz/DF;
- 3 Receiving, as executor of banking services in the Federal District - DF, the availability of any related agencies or entities.

BRB's Articles of Incorporation highlight its **social and development function**:

- 1 BRB may promote, in all municipalities and/or administrative regions, in its area of operation, actions aimed at promoting local, micro and mesoregional development, seeking to stimulate the social organization of the community and the creation of productive chains.
- 2 BRB will stimulate scientific, technological, economic and social research, and support socio-environmental and cultural activities, directly and/or in partnership with other entities.



BRB's Articles of Incorporation are available on the Investor Relations website at <https://ri.brb.com.br/en/rules-and-policies/>

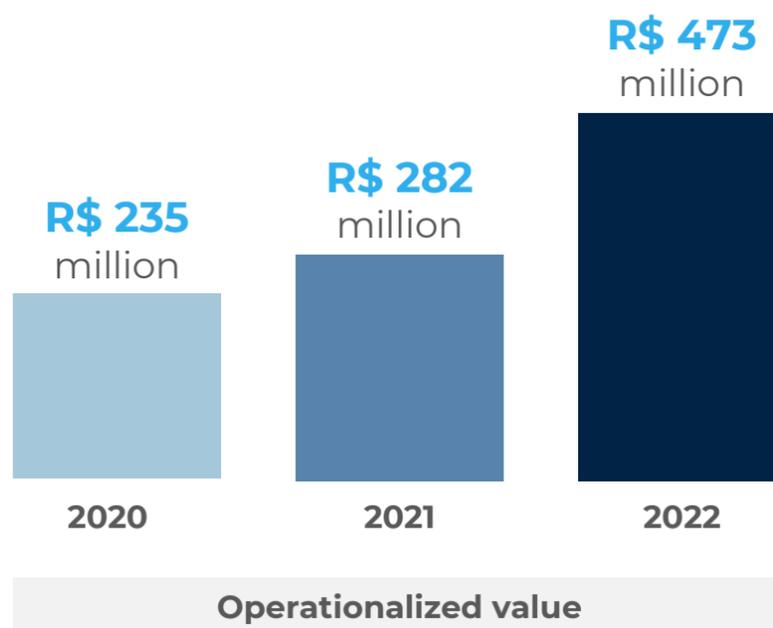
PUBLIC POLICIES

BRB is proud to be a strategic partner in implementing the Federal District government policies over the years. As a state bank, it is committed to the economic, social and human development of the regions where it operates through intelligent, agile and personalized solutions.

With 56 years of experience, its uniqueness is to be a dynamic bank, present in the daily lives of the state manager and the population, adapting to the needs of everyone's particularities.

SOCIAL PROGRAMS

In 2022, BRB operationalized the payment of the following social programs, which totaled approximately R\$ 473 million, benefiting more than 210,000 families



SOCIAL PROGRAM	DESTINATION	QTY. BENEFITS CREDITED	OPERATIONALIZED VALUE
Prato Cheio	At the height of the pandemic, the Government of the Federal District - GDF launched the Prato Cheio Program, which has already served more than 180,000 families with a per capita income of up to ½ minimum wage and facing food insecurity. Through a personalized prepaid card, it is possible to purchase food in local stores, giving greater autonomy and dignity to families. It also stimulates the region's economy. The program also improved the Federal District Government efficiency by eliminating the entire tender, purchase, storage, and distribution of food baskets procedures.	656,473	R\$ 174.14 million
DF SOCIAL	DF Social is a program aimed at families with incomes below ½ minimum wage and enrolled in the Single Registry (Cadastro Único). Opening of accounts and payment of benefits are fully digital through BRB Mobile. In addition to withdrawals and purchases in the debit function, the beneficiary can make transfers, PIX (Brazilian immediate payment method), and Boletão (bank payment slip) payments. In this way, the program allowed the digital and banking inclusion of 63,000 families in 2022.	680,489	R\$ 102.38 million
CARTÃO GÁS	Cartão Gás was designed to complement the Prato Cheio program since many families could not cook the food purchased. Predicted to benefit the low-income population against increases in fuel prices, 73,000 families have already benefited with a bimonthly amount transferred to prepaid cards used to acquire gas cylinders in commercial establishments accredited by the Federal District Government.	419,977	R\$ 41.99 million



SOCIAL PROGRAM	DESTINATION	QTY. BENEFITS CREDITED	OPERATIONALIZED VALUE
DAY CARE	Early childhood is one of the most significant moments for the development of every individual, and the Cartão Creche (Day Care Card) aims to guarantee low-income families access to quality early childhood education. The benefit is granted monthly for the payment of a private education institution in which the child is enrolled. Mothers without someone to watch their children while they work can now return to the labor market with the certainty that the child will be safe and well cared for. The establishments are accredited and inspected by the Federal District Education Department – SEE/DF, which also controls the frequency and payments of monthly fees through a system offered by the Bank.	51,205	R\$ 39.57 million
CARTÃO MATERIAL ESCOLAR	The Cartão Material Escolar – CME was designed to benefit state school students through a prepaid card that allows them to purchase school supplies from accredited stationery stores. Previously, these students received standardized school kits, considered of low quality, and required significant effort from the education system to distribute. Now around 96 thousand students benefit from this program, and the stationery stores handle transactions worth approximately R\$ 35 million per year. It not only promotes local trade but also contributes to the growth of the local economy.	82,038	R\$ 36.19 million
RENOVA DF	The Renova-DF program offers training courses integrated with public heritage conservation activities. All courses have an amount of 240 hours, with four hours of classes per day, carried out over three months. After the classes, students perform revitalization services of public spaces and equipment. The more than 13,000 beneficiaries have a personalized prepaid card, made available by BRB, through which they receive a minimum wage as a scholarship, transportation allowance, and personal accident insurance.	60,436	R\$ 35.16 million
VULNERABILIDADE	The Auxílio Vulnerabilidade is intended for families in situations of temporary vulnerability caused by the lack or inadequacy of housing, and is intended exclusively for the payment of residential property rent.	50,259	R\$ 20.49 million
CALAMIDADE	Auxílio em Situação de Desastre ou Calamidade Pública (Aid in Situations of Disaster or Public Calamity) is granted to families during calamitous situations to ensure the dignity and reconstruction of family and personal autonomy.	19,780	R\$ 8.43 million
EXCEPCIONAL	The Excepcional program is intended for the payment of residential rent. The beneficiaries are families in temporary or inadequate homelessness.	11,168	R\$ 6.69 million
BOLSA ATLETA	The Bolsa Atleta is a benefit aimed at high-performance athletes and parathletes who obtain good results in national and international competitions of their modality. The program guarantees minimum conditions for athletes to dedicate themselves, with tranquility, to local, South American, Pan American, world, Olympic, and Paralympic training and competitions.	2,397	R\$ 2.47 million
NATALIDADE	The Natalidade benefit is granted to a minor's mother or legal representative and is made available in cash when the child is born.	11,066	R\$ 2.24 million

SOCIAL PROGRAM	DESTINATION	QTY. BENEFITS CREDITED	VALUE OPERATIONALIZED
FÁBRICA SOCIAL	Fábrica Social aims to promote the professional education of people in vulnerable situations, registered in the Single Registry for the Federal District Social Programs - CadÚnico. The program creates concrete opportunities for students to be inserted into the labor market and to have socioeconomic autonomy.	6,651	R\$ 1.58 million
EDUCADOR ESPORTIVO VOLUNTÁRIO	Free of charge, professionals who act as facilitators in the physical conditioning of the population are reimbursed for the costs involved in the activities through the Educador Esportivo Voluntário (Voluntary Sports Educator) program.	1,295	R\$ 796 thousand
CAMINHOS DA CIDADANIA	Caminhos das Cidadania program is aimed at adolescents aged 15 to 17 years and complements the Serviço de Convivência e Fortalecimento de Vínculos (Coexistence and Bond Strengthening Service) to stimulate social coexistence, citizen participation, and professional training.	969	R\$ 266 thousand
FAMÍLIA ACOLHEDORA	Família Acolhedora Program is a benefit granted to families who temporarily host in their homes children up to 6 years of age in vulnerable situations.	243	R\$ 135 thousand
FUNERAL	The Funeral benefit is granted upon the death of a family member to reduce the vulnerabilities caused by the loss of a family member.	287	R\$ 122 thousand
MOBILIDADE CIDADÃ	Mobilidade Cidadã program aims to serve 1,707 licensed school and tourism van operators in the Federal District - DF, a category widely impacted, from an economic point of view, by the COVID-19 pandemic.	19	R\$ 11 thousand



PAYROLL DEDUCTIBLE LOAN AGREEMENTS

The Bank's performance is based on the guidelines consolidated in its Strategic Planning, making it increasingly stronger and perennial, generating value for shareholders and society. Thus, it is crucial to expand and diversify its customer base, ensuring consistent positive outcomes and the overall stability of the Bank. As a result, BRB has been increasing its efforts to utilize payroll deductible loan agreements to expand into different Brazilian states, which led to a significant expansion of its credit base.

In 2022, BRB signed **68 payroll deductible loan agreements** across several Brazilian states.

PUBLIC FUNDS

BRB also acts as a Government's financial agent for the Federal District public funds destined for the granting of loans and/or financing for the productive activity of micro and small entrepreneurs or family agriculture through the Prospera Program and the Federal District Rural Development Fund - FDR.

Funger - Prospera Program

The Employment and Income Generation Fund – Funger aims to support and finance economic, urban, and rural entrepreneurs, aiming to contribute to the increase in the level of occupation, employment, and income within the Federal District and the Integrated Economic Development Region of the Federal District and Surroundings – RIDE.

The micro-credit program, executed by the Federal District Labor Department – Setrab/DF, with resources from Funger/DF, makes up the Public Employment and Income Policies of the Federal District and its RIDE, with credit support for micro and small enterprises, informal urban enterprises, small agricultural enterprises, cooperatives, labor associations and fresh graduates of technical and higher education.

Credits can be applied to working capital or investments in the case of urban projects and for defrayment or investment in rural projects. BRB, as a financial agent of Funger, is responsible for releasing funds for loans and financing, as well as carrying out the activities necessary for the management and control of operations.

In 2022, 491 microcredit operations were approved, totaling more than R\$ 7.3 million.

Presently, the fund comprises 3,053 active operations, with a total investment of R\$ 33,258,624.75.



District Fund for Rural Development – FDR

The Federal District Rural Development Fund – FDR aims to promote rural development in the Federal District via actions aiming to increase production and productivity, income, food security, and the permanence of those in rural areas.

The financing is granted upon presentation of projects prepared by the Technical Assistance and Rural Extension Company of the Federal District - Emater/DF or by an institution accredited by the Administrative and Managing FDR Council.

BRB is FDR's financial agent responsible for the operation and release of credits from the financing of investment projects and defrayal of agricultural production and related activities.

In 2022, another R\$ 1.8 million was approved for family farming through the defrayal and investment modalities. Currently, the balance administered is R\$ 15,284,132.78.



NA HORA

Na Hora, linked to the Federal District Justice and Citizenship Department – Sejus/DF, is an integrated service established through Decree No. 22.125 of 05/11/2001, which brings public service providers together in the same place, giving the speed and flexibility necessary to serve the population in a proactive and varied manner. Na Hora provides essential services for citizens in strategic locales with a significant influx of people, easy access, and unique service hours.

In the 4th quarter of 2022, BRB and the Conglomerate companies expanded Na Hora units, significantly improving the citizen/user experience concerning the services provided and making it possible to reach an average of more than 7,500 daily services. In addition to providing qualified labor to serve the public, the entire technological infrastructure of the units was replaced by new and modern equipment. Marking this remodeling, BRB delivered the Rodoviária, Brazlândia, Sobradinho, Ceilândia, and Riacho Fundo units completely revitalized, providing safety and comfort to citizens.

In 2023, the Gama and Taguatinga units will also be delivered.

Another project under development is the Na Hora Digital application, which will provide convenience and ease to the user, centralizing services and information in one's hand, in addition to offering banking products and services in the same technological platform..



Units Delivered
Rodoviária
Brazlândia
Sobradinho
Ceilândia
Riacho Fundo

Planned Units
Gama
Taguatinga

GDF SAÚDE/DF

The Federal District Civil Servants' Health Care Institute – INAS, with the help of BRB, the Conglomerate, and affiliates, made possible the Supplementary Health Care Plan – GDF-Health/DF.

Participation in this project allows BRB to fulfill, in its provision of services, the purpose of transforming people's lives and promoting economic, social, and human development since the management of the Federal District Government civil servants' health insurance meets these aspirations, improving the quality of life of those who dedicate their lives to taking care of other lives, the Federal District Government civil servants.

The GDF-Saúde/DF ended the 4th quarter of 2022, serving more than 71 thousand lives and adding, in this quarter alone, approximately 4 thousand beneficiaries.

Since its implementation, the insurance has enabled more than 2,8 million laboratory tests, 495,000 elective/emergency consultations, 82,000 serial treatments and 21,000 clinical/surgical hospitalizations.

Currently, the accredited network has 550 units of registered providers, including hospitals, clinics, offices, and laboratories, in addition to more than 2,000 units of the Association of Physicians, Psychologists, Physiotherapists, Speech Therapist and Nutritionists of the Federal District – AMHP/DF, whose service is carried out in clinics and hospitals in the Federal District.

Cumulative numbers until 2022



71 thousand
Coverage



495 thousand
Appointments attended



2.8 million
Tests made



82 thousand
Serial treatments

MOBILITY SERVICES

BRB, as operator of the Automatic Ticketing System - SBA, acts in support of the Federal District Transport and Mobility Department – Semob/DF for the implementation of public mobility policies, especially concerning the integration of the ticketing of the various modalities that make up the Federal District Public Collective Transport System – STPC/DF and complementary systems. In addition, the Bank provides a wide network of face-to-face and digital service channels for users of this ticketing system.

In 2022, BRB continued to implement the digital ticketing project, an important measure for the evolution of the SBA and the improvement of the user experience, playing a relevant role as a ticketing facilitator in public transport in the Federal District. The project will allow adding new payment methods to the current system, enabling users to use credit and debit cards and digital wallets directly in the subway turnstiles, in addition to digitizing several other mobility services, thus providing greater efficiency and security. In this context, BRB has been promoting the system's evolution by updating validation tools by local public transport operating companies. In 2022, 400 pieces of equipment were updated.

BRB has been working with Semob/DF to reduce the use of cash in public transport, focusing on modernizing the system, reducing its costs, and aiming to prevent the spread of contaminants. Through the SBA, 330 million accesses were recorded in the STPC/DF modalities in 2022.

BRB Mobilidade provides 169 service stations to public transport users in the Federal District. This SBA/DF network is formed by BRB Mobilidade stations, BRB Conveniência stores, Federal District's Underground Company – Metrô/DF's counters, Na Hora's service counters, BRB Mobilidade charging stations and digital channels, such as the credit sales-web system, the smartphone application, the telephone Call Center and the chatbot.

Through the SBA network, more than 387,000 cards were issued.

DIGITAL TICKETING

Bilheteria Digital is a program for the evolution of the SBA, based on the updating of validation equipment of all modalities to start working online, allowing the updating of loading and blocking lists, implementation of new payment methods in public transport directly in validation tools, such as credit and debit cards, and availability of digital wallets that use Near Field Communication technology - NFC (Hybrid Fiber Coax) for payments, in addition to the use of QR Code.

Actions were carried out with the beneficiaries of the Special Free Pass (Passe Livre Especial), requiring them to re-register to monitor the appropriate usage of the free cards. Considering aspects of prophylactic security, BRB Mobilidade implemented the electronic consultation service at the expiration of the Special Card and the electronic scheduling for services.

BRB's performance in the SBA of public transport in the Federal District has delivered positive results to society, contributing to a growth full of good actions.



BRB
MOBILIDADE

330 mm
of access to transport
modes

387 k
Cards issued

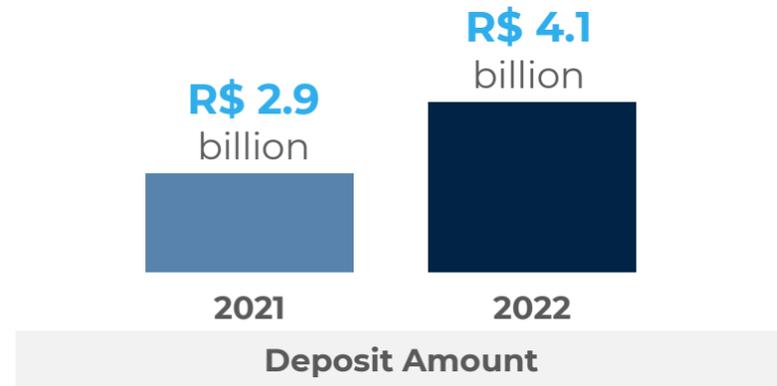
169
Service stations



COURT DEPOSITS

BRB has become a national reference in the management of Court Deposits. Due to the high capacity to meet and process court orders in less than 3 seconds (via Pix), thousands of beneficiaries were favored, in real-time, from final and enforceable rulings.

BRB's partnership with the Court of Justice of the Federal District and Territories - TJDFDT has completed 12 years, and the volume of court deposits continues to grow. The deposit portfolio, linked to the aforementioned judicial body, ended 2022 with a volume of R\$ 4.1 billion, more than R\$1 billion over the previous year.



Court orders fulfillment via Pix Judicial has expanded to 100% of the mentioned court system units, increasing the number of executed permits to more than 350 per day, a significant increase compared to the much lower amount processed when court orders were handled manually (through BRB agencies) or via Official Letter, where these operations hardly surpassed 100 per day. Thus, Pix Judicial has become a game-changer for handling judicial permits, benefiting the institutions and the entire society.

Since the beginning of the Integration Project with TJDFDT, the portfolio has almost tripled in volume in just over three years. Today, all first-instance courts enjoy this facility and can verify compliance with court orders via Pix within 2.54 seconds from the moment of the magistrates' signature.



of R\$ 12 billion in court deposits
of R\$ 3 billion in transfers to States and Municipalities

PIX JUDICIAL

BRB has developed functionalities for the judiciary according to its needs. Thus, it is the first and only financial institution to operate with the Pix Judicial modality, which allows the fulfillment of court orders automatically and at any time of the day or night, even on non-business days and even in digital accounts of so-called *Fintechs* (startups or companies that develop fully digital financial products).

- + PROMPTNESS
- + SECURITY
- + ACCESSIBILITY



Credit in less than **1.57 seconds**

4 thousand court orders fulfilled daily	92% of permits issued via PIX
--	--------------------------------------

BRB JUS

Another exclusive tool of BRB is BRB Jus, which contains the best and most modern market features for managing Court Deposits and electronic permit issuance. Magistrates and court officials are favored with numerous facilities and provided in real-time with all the information regarding the control of accounts and court orders.

Among the main functionalities are the issuance of court deposit slips and proof of payment on the courts' website, account opening, issuance of electronic permits, transfer, and PIX, permit withdrawals in branchless banking and brick-and-mortar branches, balances and online statements, and registration update of court accounts by the courts.

Users of this tool can forward funds available in court deposits to the recipient at any of Pix's 757 participating institutions.

In one year, almost 400,000 permits were issued, with a daily average of 759 court orders executed, totaling a payment of more than R\$ 2 billion.

BRB IN BAHIA

Since January 2022, BRB has been the exclusive agent for capturing and managing judicial, administrative, and surety deposits at the Court of Justice of the State of Bahia – TJBA. The digital solutions implemented by the Bank promoted security, speed, and innovation to procedural and administrative acts, bringing inclusion and banking and legal citizenship to Bahia's judiciary and its population. The system made available to the TJBA incorporated numerous new functionalities, facilitating and reducing the entire court accounts' financial flow, allowing the use of Pix Judicial.

Compared to the previous system, there was a significant improvement in the rates of permits issued electronically. The percentage went from 87% between January and July 2021 to 95% in the same period for 2022. That means the remarkable daily average of over 700 permits was achieved through Pix. Another highlight is the more than 2,000 court deposit slips settled daily in 2022. Thus, per day, judicial deposits exceeded R\$ 20 million.

The expanded court deposit portfolio exceeded R\$ 8 billion, with more than 610 thousand court accounts already open.

The state's furthest points were reached with the Bank's presence in all municipalities, through 849 service points, considering branchless banking.



AGRIBUSINESS

Agribusiness is the sector responsible for providing food for the population and generating jobs and income for millions of people. BRB, aware of this transformative potential of agribusiness in the economy and people's lives, is one of the main financing agents of agribusiness in the Federal District and the Integrated Economic Development Region of the Federal District and Surroundings – RIDE, directing resources to the agricultural sector according to Federal District Government policies.

BRB's Agribusiness portfolio ended 2022 with a financing amount of R\$ 620 million, reflecting a 35% growth over 2021. In December 2022, the portfolio had a balance greater than R\$ 752 million, an increase of 39% over December 2021. For the states of Goiás and Minas Gerais, more than R\$ 147 million and R\$ 253.4 million were respectively granted.

In the Federal District, BRB held 38.17% of the rural credit market, leading the local market and acting for regional development. Also noteworthy was the support for the coffee industry, with the release of R\$ 11.3 million in credit with funds from the Coffee Activity Defense Fund – Funcafé. BRB established itself as a reference in 2022 for medium-sized producers and family farmers in the Federal District. The Bank maintained the leadership in the granting of credit within the scope of the National Family Farming Program (Pronaf) and the National Support Program for Medium Producers (Pronamp), with more than R\$ 1.3 million and R\$ 6.8 million granted, respectively, for each program.

The contracts with funds from the Constitutional Fund for Financing of the Midwest - FCO reached a significant volume in 2022 due to the attractive conditions of the interest rates of the program, releasing R\$ 64 million. Committed to sustainability, BRB granted, through the Green FCO line, R\$ 4.85 million in projects for clean energy generation.

Still on the commitment to sustainability, BRB's credit analyses are aligned with the sustainability agenda of the Brazilian Central Bank - BCB and the Sustainable Rural Credit *Bureau*.



1st Place

DF
38.17% Rural and
Agribusiness
Financing Market

R\$ 752

mm

Wallet Balance

R\$ 620

mm

Amount released

+ 29 k

Planted hectares

ECONOMIC DEVELOPMENT

STATE CREDIT

In line with the national expansion strategy and focusing on economic, social, and human development, the Bank has a business platform dedicated to the public sector, composed of professionals qualified to deal with the complexity that operations and partnerships create, either in the scope of credit options aimed at development and infrastructure analysis or the technical and legal aspects involved.

Through a complete and integrated approach, the Bank's operations focus on the needs of each public entity, with customized solutions that contribute to improving the population's life quality.

In this sense, the main line of financing used to grant credit to states and municipalities is the BRB Government Development, through which the Bank supports investment projects to the public sector in public works and road expansion projects, among others. Contracting these credit operations is guaranteed directly by the Federal Government or by its resources transferred to the States Participation Fund - SPF and the Municipalities Participation Fund – MPF, with differentiated conditions and terms that can last 180 months, including 36 months of grace.

Last year, the Bank enabled urban infrastructure projects in several states and municipalities, reaching a total contracted amount of R\$ 1.2 billion.

WHOLESALE CORPORATE CREDIT

BRB's wholesale corporate credit portfolio operates with its transfers and resources, always focusing on economic, social, and human development, providing a complete service in an agile and innovative way.

Transfer funds can be provided by the Midwest Financing Constitutional Fund– FCO, the National Bank for Economic and Social Development – BNDES, and the Tourism General Fund – Fungetur.

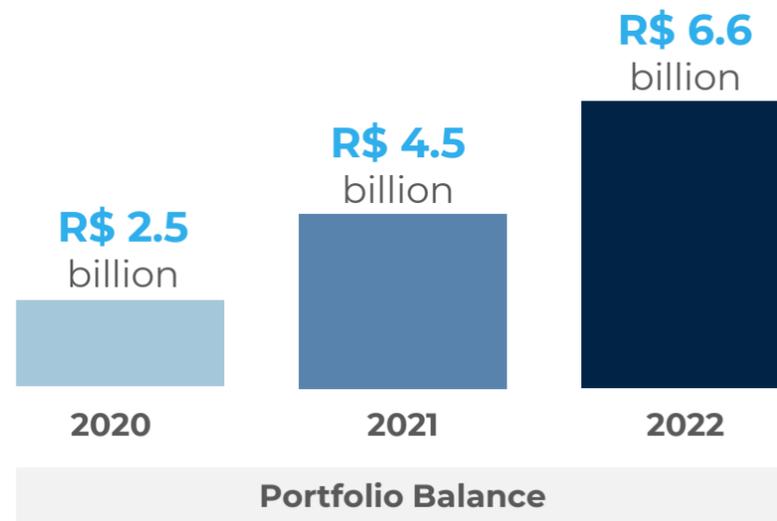
With their resources, the financing lines available in 2022 supported investments aimed at the state and private sectors. Thus, the structure of conditions, such as rates and deadlines compatible with customer needs, was taken into high consideration. This initiative adapted to the projects and cash flows, allowing investments to increase their productive capacity and generate more jobs and income. The main objective of this type of credit granting is to contribute to the Region's economic and social development, participating in the execution of financing programs for the productive sectors.



MORTGAGE

BRB mortgage seeks, via its credit lines diversification, to meet different purposes and, above all, to meet the demand for housing by granting financing quickly and with adherent, competitive, and differentiated conditions to the general public. Our performance directly impacts housing deficit reduction, supporting customers in achieving the dream of owning their homes and maintaining jobs in the construction sector.

In 2022, BRB was one of the main agents of the Federal District mortgage market. Products were available for residential and commercial real estate purchases by individual and legal entity customers, while project financing was available to construction companies. The portfolio balance exceeded R\$6.6 billion, reflecting a growth of 51.72% in the last 12 months and remaining the leader in the Federal District.



Associated with this, with a view to the recovery of the economy and considering the effects generated by the Covid-19 pandemic, the Bank launched the Avança-DF program, offering distinct conditions during 2022:

- Contracting financing with unique interest rates; and
- Financing up to 90% of the value of the property.

Several strategic factors contributed to the constant evolution of the mortgage portfolio, such as:

- Review of interest rates and portfolio of competitive products in the market;
- Providing customers with other index options in addition to the traditional TR;
- Possibility of getting a mortgage with up to 6 months grace period;
- The contract allows the customer to take a one-month break each year at their discretion;
- The mortgage portfolio contracts can be renegotiated within the first 36 months of the financing agreement, allowing for the possibility of exchanging between indexes (TR, IPCA, and Savings) and their respective interest rates in force; and
- Expansion of the Mortgage Branchless Banking Network, with an increase of 153% in the last year.



AVANÇA DF

As a state bank, BRB has the mission of playing a leading role in the Federal District's economic, social, and human development. In 2022, the Avançada-DF program was launched to stimulate development and economic recovery. It offers specialized products and services with unique conditions to support job creation and income generation for individuals and businesses.

To build sustainable financial results and positively impact people's lives, the program counted with individualized financial consulting, attending to more than 19,000 customers and helping them take an important step in reorganizing their finances.

The Avançada-DF Program managed over R\$11.5 billion and provided benefits to more than 203 thousand individual and legal customers.

“BRB remains aware of the need to resume and recover various economic sectors. We make available unique conditions of products and services to assist in generating employment and income for individual customers and the productive sector”.

Paulo Henrique Costa
BRB President

R\$ 11.5 bb

Amount Transacted

203 k

Benefited Customers

+ 19 k

Performed
Financial Consultancies





Instituto BRB, conceived by the Banco de Brasília - BRB as its institutional branch in human development, socio-environmental responsibility, and sustainability, is an organization that believes in the transformative power of society through inclusion and citizenship. Its goal is to help people and serve partners, making resources and inputs available to those who otherwise would have no access to them, seeking to bring dignity and opportunities to those who need them, and taking care of environment preservation.

The organization brings together financial and non-financial institutions of Conglomerado BRB with social, environmental, educational, sports, cultural, and health activities. Its mission is to promote social and environmental development, positively impacting society.

Its work is carried out in partnership with other governmental and non-governmental institutions through the development, implementation, monitoring, and evaluation of programs, projects, and other initiatives within its scope of action.

HIGHLIGHTS

Among the main initiatives coordinated by the BRB Institute, the following stood out in 2022:



Mão na Massa Project

The Mão na Massa Project is a collaborative agreement between the Women Department (SM/DF) and the Instituto BRB. It aims to provide courses in gastronomy and beauty, organized by the National Industrial Learning Service - Senai, to support women in socially vulnerable situations.

280 women received training



"With the classes, I was reborn. I felt very welcomed, I felt supported."

Emiliana de Alencar
project participant



Edital de Esportes – Futebol Amador

Edital de Esportes – Futebol Amador is a public call for selection and financial support for projects that work with football for socially vulnerable children and teenagers.

R\$ 40,000.00 were invested in 4 social projects

"With the support provided to the selected initiatives, BRB Institute aims to promote the empowerment of social work that seeks to change the reality of socially vulnerable children and teenagers."

Leila Cristina Republicano
Instituto BRB President



Tampinhas do Bem Campaign

The Tampinhas do Bem Project, in partnership with Liga do Bem (a group of volunteers from the Federal Senate), involves the ongoing collection of plastic caps for sale, allocating 100% of the funds raised to the purchase of wheelchairs and geriatric/children's diapers for donation.

Dozens of people benefited from the collection of around half a ton of caps and lids.



PAIS – Social Impact Acceleration Program

Instituto BRB, in partnership with Sabin, Bancorbrás, Sicoob, Planalto Central, and Mais Brasil, promotes the Social Impact Acceleration Program - Pais, a training course for social organizations. In the last four years, the program has benefited 99 institutions and 93,204 people indirectly.

The 5th edition of PAIS impacted more than 36 thousand people throughout the national territory.



Dia das Crianças Campaign

The Dia das Crianças Campaign (Children's Day Campaign) aims to gather non-perishable food items, milk, and cookies for donation to institutions that provide support to children and young people facing social vulnerability.

During the campaign, 5 tons of food was collected and distributed among 6 social institutions, providing benefits to more than 5,200 people.

RECOGNITION

Throughout 2022, BRB Institute had its performance recognized by the Federal Government and the Abraçá Institute:



National Federal Government Volunteer Incentive Award - 2022 Edition

BRB Instituto received the National Federal Government Volunteer Incentive Award - 2022 Edition for BRB Solidário volunteer program development and maintenance, which has benefited thousands since its inception.



Social Seal Certification

Instituto BRB has been awarded the Federal District's Social Seal (Selo Social) for the fourth time. This recognition is an initiative of the Abraçá Institute, aiming to mobilize and unite public agencies, companies, and social organizations dedicated to enhancing social development indicators. Additionally, BRB has become one of the sponsors of the Federal District Social Seal.

Social Seal is a national program that qualifies and measures the results of social projects by monitoring and recognizing their social impacts. It demonstrates the transformation of communities and territories affected by these projects. Instituto Abraçá, a non-profit organization from Itajaí/SC runs Social Seal, focusing on social entrepreneurship, empowering individuals, and bringing positive changes in their local communities through projects and social initiatives development.

OTHER ACTIONS OF BRB INSTITUTE IN 2022:



Material Escolar (School Supplies) Campaign

The Material Escolar Campaign aims to collect school materials to support BRB's contracted employees and their dependents who study in the public school system.

500 school kits were distributed



Heritage Education in Public Schools

Instituto BRB supports the Heritage Education Program in Public Schools, promoted by the Federal District Education Department - SEE /DF and the Institute of National Historical and Artistic Heritage - IPHAN, with books printed for distribution in public schools in the Federal District.

12,000 printed books.



1st Solidarity Race & Walk

In celebration of the anniversary of Regius - Civil Society of Private Pension and Health BRB - Assistance Fund (for BRB employees), Instituto BRB took part in the 1st Solidarity Race & Walk. The event, held at Sarah Kubitschek City Park, included a donation of 1 kg of non-perishable food from each race participant. These donations were destined for two social institutions: the Home of the Elderly Bezerra de Menezes and the Maria Teixeira School. The Maria Teixeira School is an inclusive education institution that serves children, young people, and adults with and without special needs in Luziânia/GO.

The event raised 95 kg of food



IX ADS Meeting

Instituto BRB holds the meeting of the Sustainable Development Articulators – ADS, employees responsible for supporting sustainability actions within the BRB Group.

200 ADS attended the event's 9th edition

Warm Clothing Campaign



Warm Clothing Campaign (Campanha do Agasalho) is a volunteer program by BRB Solidário, which aims at collecting blankets, sweaters, and various clothing items. A portion of the donations is sent to the Solidarity Bazaar, specifically intended for outsourced employees of the BRB support group (cleaning, catering, and surveillance). The other part is given to the institutions assisted by BRB Solidário: Maria Teixeira School, Shalom Association, Pipoquinha Institute, Carinho Institute, Social e Cultural No Setor Institute and NGO Alma Lavada.

Approximately 1 ton of blankets and winter clothing was collected

Coalizão pelo Impacto



Coalizão pelo Impacto is a national initiative to support the consolidation of impact businesses, carried out by the Institute of Corporate Citizenship - ICE, Helda Gerdau Institute, Humanize Institute, and Somos Um, in addition to the Sabin Institute, Cosan, FEAC Foundation, and O Boticário Foundation Group strategic partnership. Coalizão pelo Impacto aims to support up to 600 businesses which provides products and services to solve socio-environmental problems.

In 2022, Instituto BRB was invited to be part of the management core of the group's activities in Brasilia. This group consists of professionals who will be responsible for monitoring and enhancing the local ecosystem of support for entrepreneurs committed to structuring businesses that address social and environmental issues.

Letrar Cidadania Project



In partnership with IESB University Center in Ceilândia, Instituto BRB supports the Letrar Cidadania project. The initiative promotes linguistic and mathematical education for adults and senior citizens by providing literacy classes and basic mathematics instruction.

24 seniors graduated in 2022



First Job Project

In collaboration with BRB Serviços, Instituto BRB sponsors the "First Job" (Primeiro Emprego) Project, which is dedicated to preparing young individuals for the job market and helping them secure their first professional experience.

The project trained 200 young people in 2022



Trilhando o Futuro Project

Instituto BRB, in partnership with the National Service for Commercial Learning - Senac and the NGO Casa de Ismael – Lar da Criança, promoted, in 2022, the Trilhando o Futuro Project, which aims to give young people who have left shelters training to enter the labor market.



1st Brasília Handicraft Award

In 2022, Instituto BRB, in partnership with the Brazilian Micro and Small Business Support Service - Sebrae, launched the 1st Edition of the Brasília Handicraft Award to praise and recognize the Federal District's artisans.



Christmas Campaign

The Christmas Campaign is a business volunteering action, which consists of the collection of gifts by the employees of Conglomerado BRB to be sent to the beneficiaries of the Maria Teixeira School, an education institution in Luziânia/GO.

285 students, including children, young people, and adults, were included in the 2022 Christmas Campaign with the theme: "Adopt a Smile."



Correct disposal of electrical and electronic waste

In 2022, Instituto BRB received approximately 1.6 tons of electronics for disposal from Regius - Civil Society of Private Pension. These electronics were then directed to the NGO Programando o Futuro (Programming the Future), which uses donations like these for recycling and proper material reuse.

SPONSORSHIP

BRB also expanded its operations through sponsorship projects, consolidating itself as the main bank supporting culture, leisure, and sport, reaffirming its important social role.

The sport was prominently featured in sponsorship actions, with sponsorship for local teams and competitions. Additionally, BRB played a crucial role in organizing national competitions in the Federal District, all made possible through strategic partnerships.

To celebrate and support women's participation in football, BRB sponsored the Real Brasília and Cresspom teams in the Brasileirão Women Series A1 and the Minas Brasília team in the A2 series. BRB also sponsored the Flamengo women's football team as part of a strategic promotion for BRB Fla Nation Digital Bank.

In men's football, six teams participating in the Campeonato Brasiliense de Futebol - Candangão BRB 2022 were sponsored by BRB. The Bank also sponsored the competition. In indoor football, BRB sponsored the Brasilia Futsal team.

In basketball, BRB supported both teams from Brasilia that participated in the New Basketball Brazil - NBB, which is the main national

competition for the sport. The Cerrado Basketball and Brasilia Basketball ensured great sports games in the federal capital.

In national volleyball, Brasilia Volleyball represented Brasilia in the first division of the Volleyball Super League, with its women's and men's teams receiving sponsorship from the Bank.

In the social field, the Bank sponsored the "Vela Adaptada" project, which provided free access to sailing classes on Lago Paranoá for children with disabilities.

BRB believes in the transformative power of sport and culture. Increasingly, BRB has been investing in and supporting ideas and projects that bring about positive changes in the Federal District, enhancing the emotional connection between its customers and the city. These initiatives also contribute to job creation and income generation, and the transformation of lives for the better.



HERITAGE MANAGEMENT

BRB has among its strategic objectives to be a reference as a public policy agent and government solutions, products, and services provider. In this sense, it has increasingly reinforced its performance in the execution of public policies, becoming a reference in providing solutions and services to government entities, besides standing out in support of culture and sports.

In 2022, BRB and Terracap signed a Technical Cooperation Agreement (ACT) for the the Brasília International Racetrack (Autódromo Internacional de Brasília) management. The primary goal of this agreement is to reactivate and revitalize the public space, transforming it into a venue for various national and international sporting events. These events will include motorsport and motorcycle racing

competitions, as well as karting, motocross, and other sports.

BRB also took on the management of the Urban Complex of the TV Tower of Brasilia, which includes the Crafts Fair, the TV Tower, the Light Source, and the entire Burle Marx Garden in central Brasilia.

The Tower Viewpoint was reopened for visitation, and the panoramic elevators and escalators were reactivated. The Bank also delivered the new lighting project for the TV Tower.

Finally, the TV Tower became a hub for gastronomic and entertainment attractions through the Torre 360 BRB project, featuring activities in the mezzanine, overlook, and outdoor area.



FUNDING FOR PUBLIC POLICY IMPLEMENTATION

TERM'S INFORMATION

(CONTRACTS, COSTS AND REVENUES)

BRB and the Government of the Federal District (GDF) signed contracts through its departments to implement the Government of the Federal District Social Programs and State Funds. In these contracts, BRB acts as a financial agent.

These administrative instruments are governed by Law No. 8.666/93 (Tenders and Contracts Law) and its amendments.

In 2022, the following contracts subsidized the operationalization of the programs:

“Our purpose is to transform people's lives and continue to bring dignity to the Federal District families, whether through Social Programs, access to credit, digital service, and support for initiatives that promote our city's economic and social development.”

Paulo Henrique Costa
BRB President

Federal District Government Agency	Object	Contract No.	Contract Cost	Contract Revenue
Agriculture Department	Implementation of the Federal District Rural Development Fund	002/2022	R\$ 125,171.30	R\$ 203,567.14
Social Development Department	Social Programs Implementation	045927/2022	R\$ 370,483.59	R\$ 547,811.64
Education Department	Material Escolar Program Implementation	005/2021 1st Addendum	R\$ 637,448.45	R\$ 923,440.00
Sports Department	Bolsa Atleta and Para-Atleta Programs Implementation	005/2021 1st Addendum	R\$ 8,713.72	R\$ 12,097.68
Labor Department	Fábrica Social and Renova DF Programs Implementation	004/2022	R\$ 1,005,529.34	R\$ 1,351,866.60
Labor Department	Implementation of the Prospera Program, which involves microcredit with Fungar resources, as well as the development and maintenance of the system that operates the Program	017/2021	R\$ 426,960.23	R\$ 599,026.44
Social Development Department	Prato Cheio	046530/2022	R\$ 4,458,567.32	R\$ 6,085,760.00
Social Development Department	Cartão Gás	044621/2021	R\$ 6,136,212.51	R\$ 8,764,648.64
Social Development Department	DF Social	045519/2021 1st Addendum	R\$ 2,347,859.64	R\$ 3,209,496.72
Sports Department	Voluntary Sports Educator Program Implementation	19/2021 1st Addendum	R\$ 12,723.80	R\$ 17,909.29
TOTAL			R\$ 15,529,669.90	R\$ 21,715,624.15



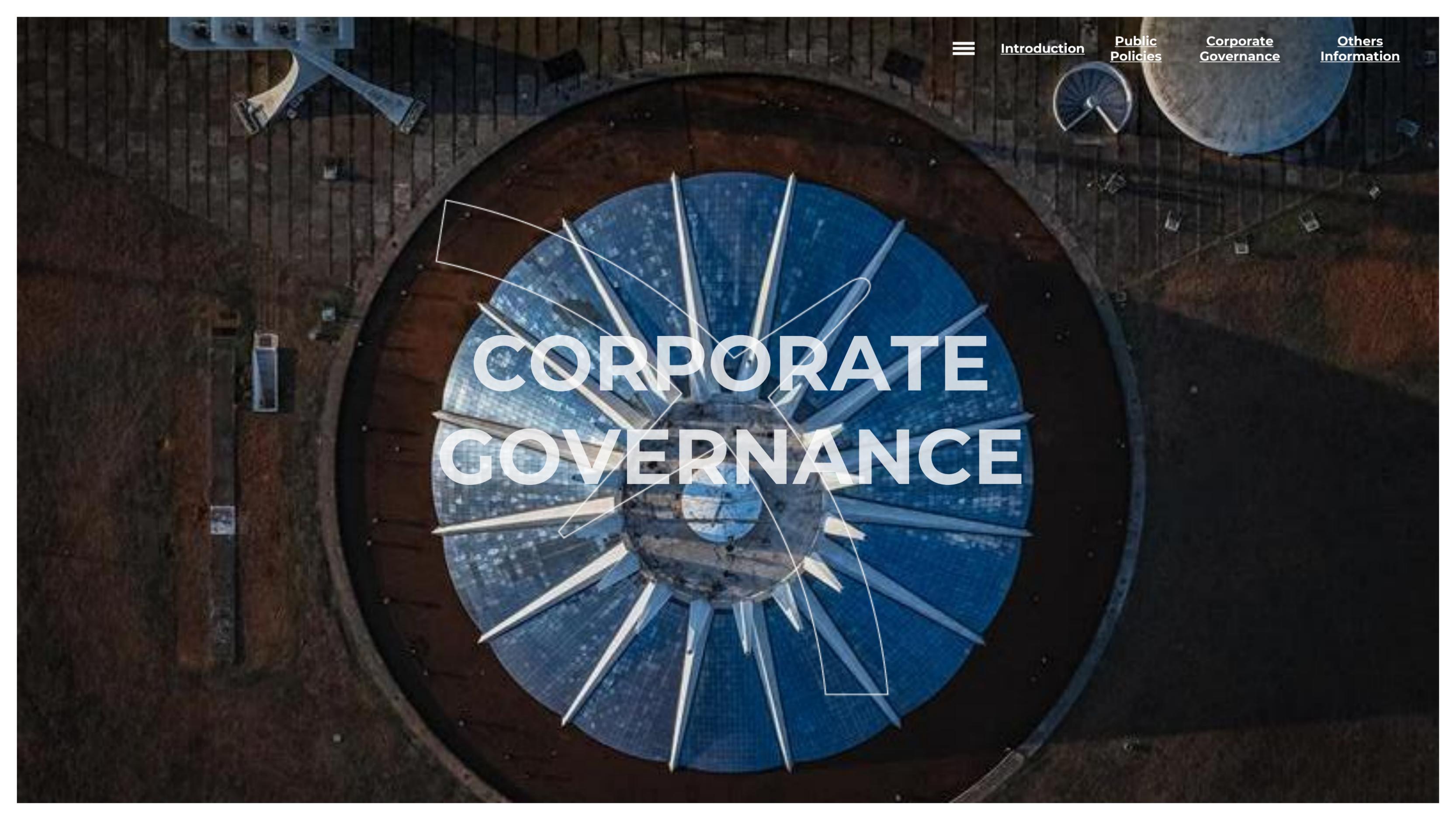
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CORPORATE GOVERNANCE



DEVELOPED ACTIVITIES

As a multiple bank, BRB has two fundamental segments in its credit portfolio: commercial and development. The Commercial Portfolio has as its essence the consumer operations. The Development Portfolio provides financial support for the growth and development of the Federal District and its surrounding areas. It offers credit lines to entrepreneurial initiatives that demonstrate socio-environmental responsibility. The Bank continually promotes processes and systems updates, implementing measures to enhance efficiency in operations contracting and monitoring.

In its 56 years, BRB has served as a financial agent for the Federal District and remains the only state bank in the Midwest Region. During this time, it has worked diligently to strengthen its two roles as a retail and development bank in the Federal District and the Integrated Development Region of the Federal District and Surroundings (RIDE). Through its efforts, BRB has made significant contributions to the economic growth and sustainable development of the regions where it operates. With its growth, the Bank assumed a leading role beyond the Federal District throughout the national scenario, thus consolidating its part as a sound, complete, and innovative state bank.

BRB has more than 6.7 million customers and a wide service network prioritizing projects and investments that provide customers with a better service experience, offering complete products and services with innovative solutions.

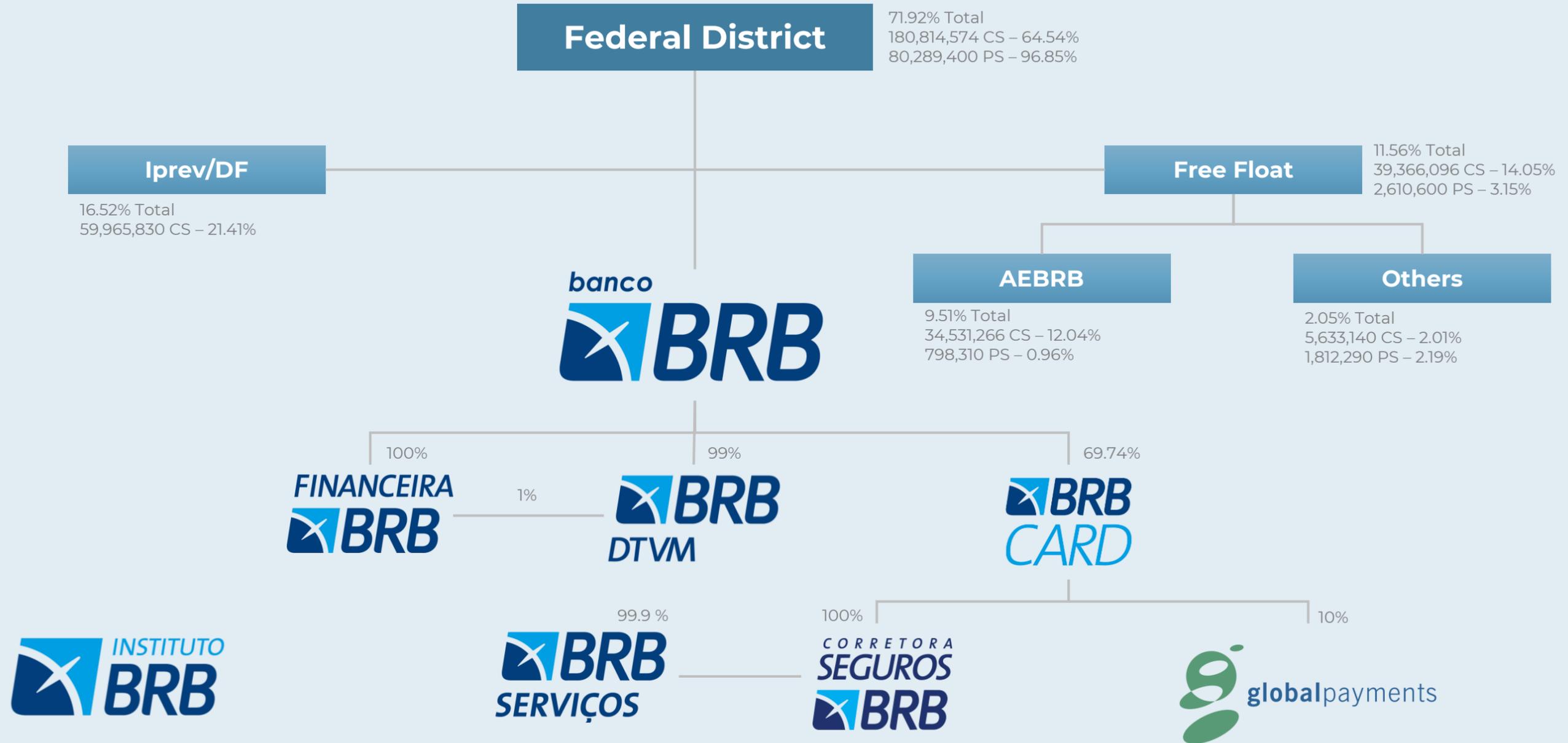


Visit the website <https://novo.brb.com.br/> for more information.



SHAREHOLDING STRUCTURE

BRB's Share Capital is divided into shares and its Conglomerate is formed by affiliated and controlled companies, as follows:



Access the Investor Relations website for more information, at <http://ri.brb.com.br>

STRATEGIC PLANNING

As the primary agent supporting the economic and social policy of the Federal District Government, BRB has significantly reinforced its growth trajectory, driven by evolution, expansion, continuity, and exceptional results. This new strategic positioning model has provided a comprehensive understanding of the environment in which BRB operates. It has identified the essential competencies, potentials, and impacts, as well as the levels of prioritization needed across various areas of operation. It has enabled the establishment of new growth and performance objectives, ensuring the Bank's continued evolution in business and the achievement of historical results.

The strategies defined in 2022 have successfully consolidated BRB as a stronger, more comprehensive, agile, and digitally-enabled bank. The implemented actions have positioned the Bank as the Federal District's primary development agent. The proposed challenges and goals have been successfully consolidated, opening up new opportunities for the Bank at the national level. The Bank's support for the economic and social policy of the Federal District has intensified, showcasing that the region's growth is not solely dependent on investments but also on building strong relationships and implementing a prominent modernization process. All the actions undertaken, internally and externally, have reflected BRB's unwavering commitment to the Federal District and surrounding regions economic, social, and human development. The Bank's focus remains on respecting people and recognizing a state bank's primary function, which is to contribute to the improvement of the population's living conditions.

Values

Integrity

Ethics, integrity, and transparency are non-negotiable and guide our actions.

Efficiency

We use available resources efficiently and sustainably.

Respect

We respect diversity and encourage the creation of a healthy, inclusive, and collaborative environment.

Attitude

We take ownership and responsibility for our actions, recognizing the merit of our teams and striving to constantly surprise our customers.

Commitment to People

We are committed to society, our customers, and our people.

Innovation

We innovate to provide superior and complete experiences to our customers.

Sustainability

We implement the highest levels of governance and observe the principles of sustainability and social, environmental, and climate responsibility.



Mission

Act as a sound, agile, modern, efficient, and profitable state bank, leader of economic, social, and human development, employment and income generation, and the improvement of regional quality of life, aligned with the best governance and management practices and ethical principles and values.



Vision

To become the preferred bank for customers, recognized for its innovative and comprehensive customer experience, outstanding financial results, and positive impact on people's lives and business development.



Purpose

Change lives and promote economic, social, and human development through financial solutions, simple and innovative, such as digital payment methods and insurance, with a unique and complete experience.

ORGANIZATIONAL STRUCTURE AND GOVERNANCE

ORGANIZATIONAL STRUCTURE

In 2022, with the Bank's new phase, specific adjustments were made to the organizational structure implemented in 2020, considering the evolving economic and technological landscape and the adoption of best corporate governance practices. These adjustments were driven by the Bank's mission to operate as a financially stable, agile, modern, efficient, and profitable state bank. The reassessment has provided opportunities for strategic repositioning and improved competitiveness.

Among the changes that have taken place, it is important to highlight the establishment of the ESG Strategic Management - Geesg. Its primary role is to assess and advance the ESG (Environmental, Social, and Governance) agenda in the institution. Geesg is responsible for evaluating the Bank's commitment to the social, environmental, and climate responsibility pillars in its business practices and processes.

Additionally, the Operations Office - Diope was established to carry out business support activities. Moreover, the Center of Excellence in Open Finance was created and tasked with leading and driving initiatives related to this theme at BRB. The Center acts as a transformative agent of the internal mindset to embrace Open Finance practices and principles.

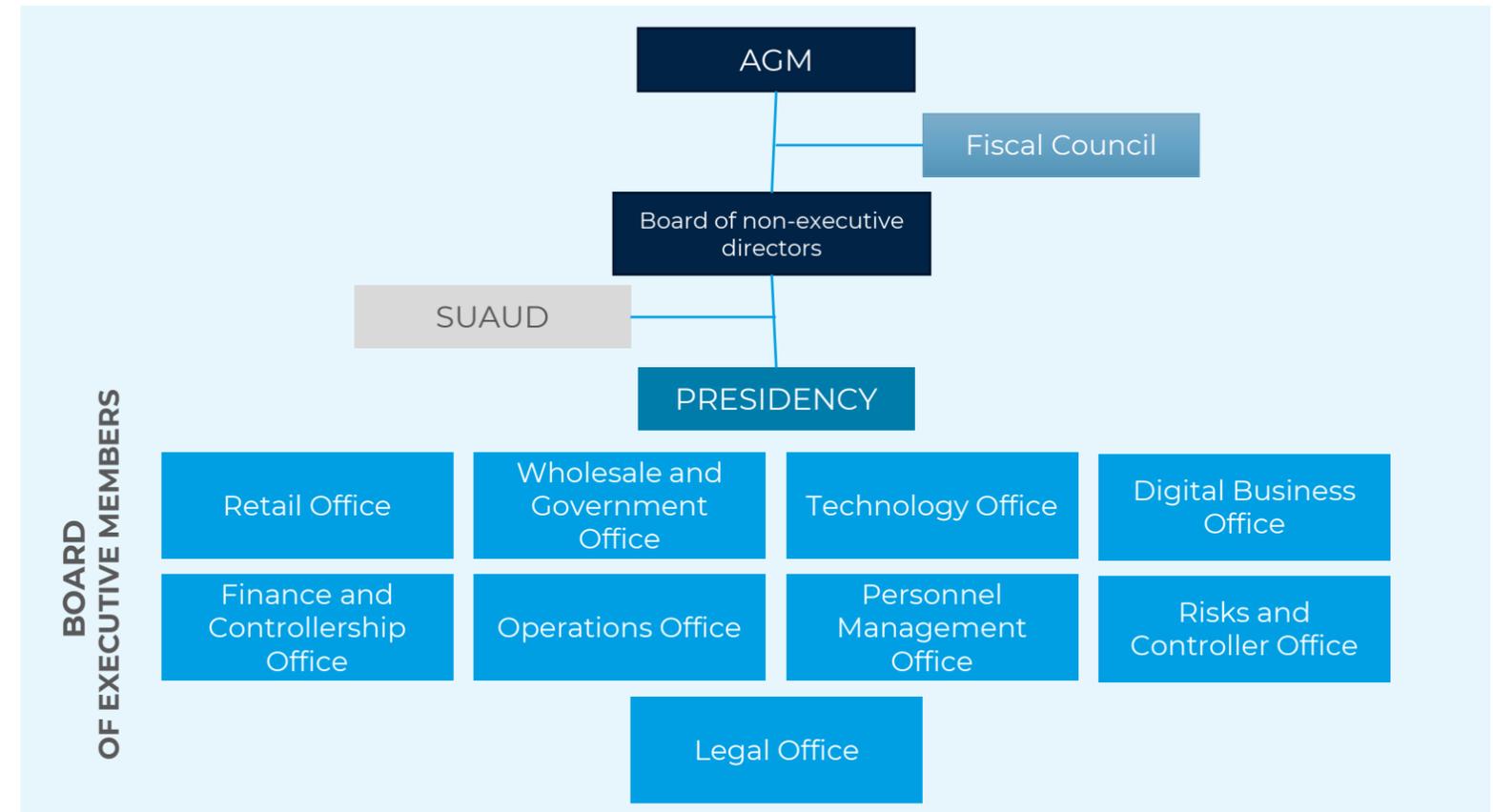
Also, to strengthen BRB's cybersecurity and data security, the Cyber Defense and Data Security Superintendence – Sudec was created in the Technology Office - Ditec.

CORPORATE GOVERNANCE

Banco de Brasília's corporate governance structure is responsible for directing and aligning the Bank's strategic objectives with the interests of stakeholders, consisting of General Shareholders' Meeting - AGM, Board of Non-Executive Directors – AC, Fiscal Council, Board of Executive Members, Statutory Advisory Committees and Internal Executive Committees and Sub-Committees. In addition to these bodies, we also have the Internal Affairs and Ombudsman's Office.

In alignment with the best corporate governance practices, the current structure is built upon risk control, a strong dedication to values and institutional ethics, and a streamlined and efficient decision-making process. The governance mechanisms adopted by BRB promote a balanced approach to shareholders' rights, accountability to investors and society, ethical conduct in dealings with public and private entities, and long-term business sustainability.

Moreover, BRB dedicates to the enhancement and reinforcement of corporate governance, with a focus on monitoring and evaluating processes to ensure the institution's financial and institutional well-being. The Bank follows the principles of transparency, fairness, accountability, and corporate responsibility. Thus, BRB understands that a well-defined and aligned organizational structure adds value to its employees, shareholders, and customers.



NEW GOVERNANCE MODEL

In response to the dynamic environment in which the Bank operates, reassessment and optimization of the governance model were carried out in 2022. It involved adjusting the size and composition of the Executive Committees to streamline decision-making processes and enhance efficiency.

The BRB Governance Model has the following structure:

STATUTORY COMMITTEES LINKED TO THE BOARD OF NON-EXECUTIVE DIRECTORS

Audit Committee	Related Parties Committee
Compensation Committee	Correction Committee
Eligibility Committee	Ethics Committee
Risk Committee	

EXECUTIVE COMMITTEES – LINKED TO THE BOARD OF EXECUTIVE MEMBERS

Business Committee – CONEG	Purchasing and Contracting Committee – CCOMP
Participation, Governance and IR Committee - Copar	Risks, Control, ALM, and Prevention of Financial Malpractice Committee - CODIF
Innovation, Technology and Operational Efficiency Committee - COINT	People, Customers, Marketing and Communication Committee - COPEC



Access the Investor Relations website for more information, on <http://ri.brb.com.br>

CORPORATE GOVERNANCE POLICIES AND PRACTICES

BRB is an institution committed to excellence in corporate governance. To ensure transparency, accountability, and efficiency in its actions and decisions, it follows the recommendations and practices of the Brazilian Institute of Corporate Governance - IBGC, especially those published in the Code of Best Practices.

In 2022, the Bank regularly and clearly disclosed on the Investor Relations – IR website financial information and other topics relevant to the market, including the publication of audited financial reports, balance sheets, and financial statements, among others.

Relevant information related to the Board of Non-Executive Directors, Committees, and Commissions is also available on the IR website.

Another good practice adopted by the Bank was a robust internal control system implementation, which included clear processes and procedures to identify and mitigate financial and operational risk, ensuring compliance with applicable laws and regulations, and reinforcing market confidence in the Institution's governance.

BRB also valued diversity and inclusion in its corporate governance practices and sought to promote an organizational culture that valued equal opportunities and tolerance.



CORPORATE GOVERNANCE INSTRUMENTS

Committed to maintaining and implementing mechanisms, tools, and procedures that promote the enhancement of Corporate Governance, BRB adopts the following instruments:

Corporate Governance Policy: Establishment of guidelines for Corporate Governance based on the best practices and principles adopted at the Bank on the subject, contributing to disseminating and strengthening the transparency of its management. This instrument also seeks to propagate the governance culture in the institution, ensuring compliance with laws, regulations, and other standards established by regulatory agencies.

Code of Conduct: Regulation of ethical conduct for managers, administrators, employees, and others who carry out activities on behalf of BRB;

Code of Ethics: Establishment of values and ethical principles to be carried out by BRB's employees and managers in their daily;

Social, Environmental, and Climate Responsibility Policy: Establishment of principles and guidelines for social, environmental, and climate actions in activities, business, and relationships with stakeholders;

Diversity and Inclusion Policy: Establishment of commitments, guidelines, and principles for the management of Diversity and Inclusion in BRB, promoting an enabling environment for all;

Securities Trading Policy: Establishment of guidelines for the conduct of administrators regarding the trading of securities of BRB and its wholly-owned subsidiaries;

Policy for Transactions with Related Parties: Establishment of rules and consolidation of procedures to be observed by Conglomerado BRB for when transactions between related parties occur;

AML/FT Policy: Establishment of principles and guidelines for the prevention of money laundering, terrorist financing, and proliferation of weapons of mass destruction financing;

Integrity and Anti-Corruption Policy: establishment of guidelines and definition of the structure for preventing and combating corruption for Banco de Brasília S/A - BRB;

Succession Policy: Establishment of guidelines for the selection, promotion, election, and retention processes of members of the Bank's Board of Executive Members and the Board of Non-Executive Directors and its wholly-owned subsidiaries, based on rules that govern the identification, evaluation, training, and selection of candidates for these positions;

Nomination Policy: Establishment of guidelines for the appointment of the members of the Board of Executive Members, the Board of Non-Executive Directors and the Fiscal Council, and the members of the Audit, Risks, Compensation, Eligibility, and Correction Committees;

Risk Management Policy: Establishment of principles, guidelines, and responsibilities for integrated risk and capital management;

Material Facts and Acts Disclosure Policy: Establishment of rules and guidelines to be observed by Conglomerado BRB regarding the use, disclosure, and maintenance of the confidentiality of relevant acts and facts;

Directors' Compensation Policy: Promotion of guidelines for the Administrators' compensation; and

Dividend Distribution Policy: Establishment of rules and guidelines on the distribution of Dividends and/or Interest on Equity - JCP to shareholders.



Access the Investor Relations website to consult the regulations and policies, at <https://ri.brb.com.br/en/rules-and-policies/>



BRB's Social, Environmental, and Climate Responsibility Policy was approved in 2022 by the institution's highest level of governance, the Board of Non-Executive Directors. A pivotal moment in the Bank's history, this instrument elevated it to the ranks of the most modern players in the financial market, with value-generation processes that consider social, environmental, and climate issues in all their implications.

The mentioned Policy introduced principles and guidelines that guided the promotion of ESG initiatives in a significant manner, fostering positive socio-environmental and climate impacts. The aim was to develop a sustainability intelligence strategy with a comprehensive understanding of risks and opportunities while considering technical aspects of environmental, social, and economic nature.

The Bank's goal is to generate a positive impact for all stakeholders through the integration of social, environmental, and climate issues into business and processes, striving for continuity and acting with excellence on such matters. Hence, human capital is the driving force behind the institution, and its appreciation stands as one of the most crucial aspects. Employees play a vital role in achieving sustainable results and enabling the intended positive socio-environmental impact. This impact will be achieved through the products and services offered, which is why the Bank has made a commitment to adopt sustainable criteria in their development, review, and commercialization processes, with a focus on promoting social, environmental, and climate benefits.

Therefore, the Bank made efforts to provide products and services tailored to the needs of its customers while encouraging them to adopt a mindset centered around social, environmental, and climate responsibility practices.

However, BRB's concern extended beyond commercial relations, with a strong emphasis on engaging in

financial education and addressing key challenges of sustainable community development in the regions where BRB operated. The Bank actively supported market mechanisms, public policies, and initiatives aimed at continuous improvements for society, working to mitigate social, environmental, and climate challenges.

As a result, BRB also endeavored to propagate ESG practices throughout its value chain. Because of this, BRB fostered the awareness of suppliers regarding sustainability to ensure the adoption of social, environmental, and climate responsibility practices.

In the same direction, the Bank ratified its commitment to the environment, adopting guidelines that promoted efficiency in the consumption and use of natural resources and the management and proper disposal of waste and effluents generated in its activities to minimize environmental and climate impacts. In pursuit of continuous adaptation to regulatory and market changes, the Bank focused on managing environmental and climate risks by adopting risk management processes that contributed to the conservation and sustainable use of biodiversity resources.

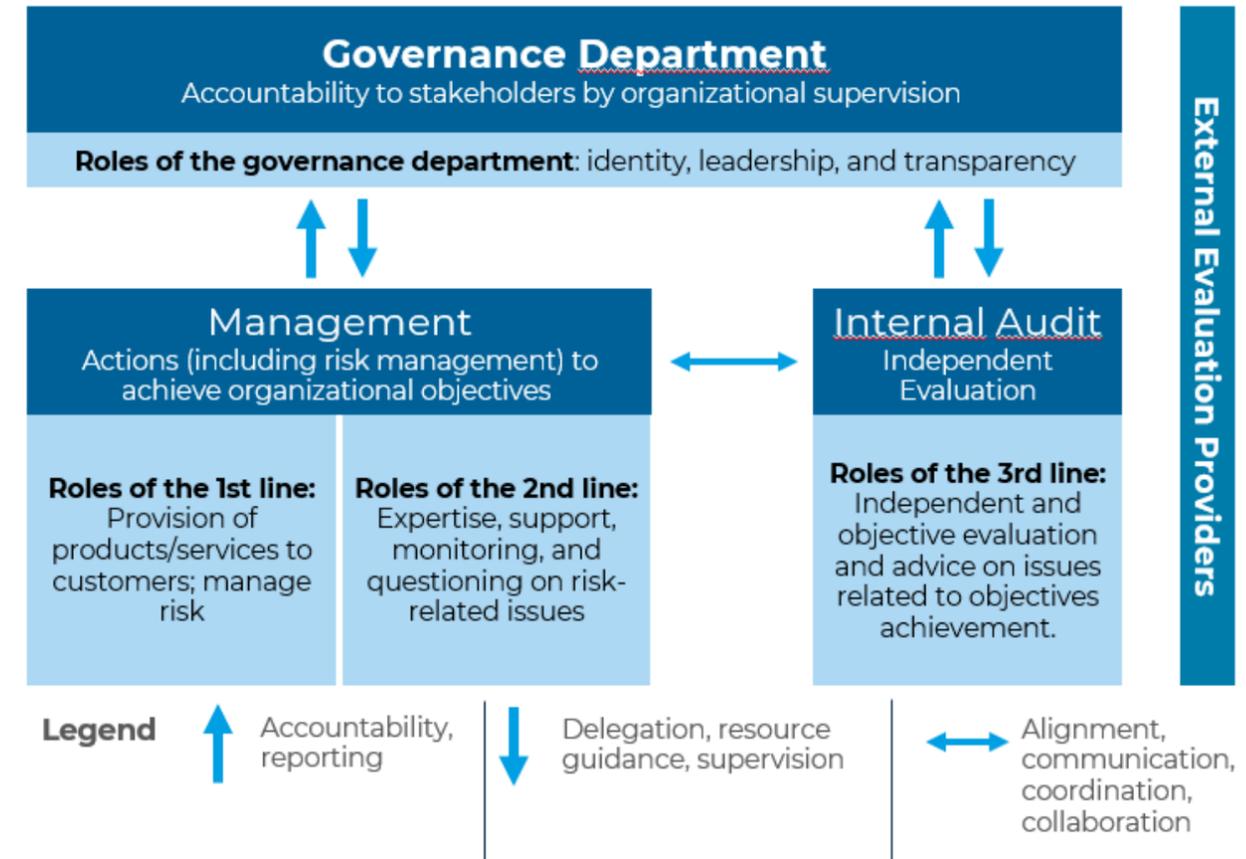
BRB's objective in implementing the ESG agenda goes beyond financial results. It aims at generating shared value through partnerships focused on people and society development.

INTERNAL CONTROL AND RISK MANAGEMENT FRAMEWORK

BRB's organizational structure for risk management and internal controls is separated from the business and internal audit units, ensuring compatibility with the exposure of its operations. It is composed of Committees that provide support and insights to the Board of Executive Members and the Board of Non-Executive Directors for making strategic decisions.

The Internal Controls and Compliance Policy aims to promote the effectiveness and strengthening of the internal control system to ensure the achievement of institutional objectives and guarantee compliance with the internal and external regulatory framework.

The Integrated Risk and Capital Management Policy aims to establish the principles, guidelines, and responsibilities for the continuous, integrated, and unified risk and capital management of Conglomerado BRB. The Bank employs the Three Lines model, an updated version of the best management practices by The Institute of Internal Auditors - IIA, as illustrated in the table below:



At BRB, the three-line model was structured as follows:

1st line: composed of the management areas of processes, activities, products, and services of the Institution and employees during the execution of their activities. They manage the risks and take ownership of them, as well as implement corrective actions to address deficiencies in processes and internal controls.

2nd line: Comprising the Control and Risks Office - Dicor and its units, they aim to ensure that the 1st line of action is developed and implemented and operates as intended in risk and control management through monitoring BRB's internal control system. Thus contributing to informed and timely decision-making by senior management with reliable information.

3rd line: composed of BRB's internal audit, serving as the supervisory agent for the Institution's control environment. It conducts independent assessments of the effectiveness of governance, risk management, and internal controls, including how the first and second lines achieve the objectives of risk management and controls. Control activities are constantly evaluated, based on the good practices established by the standards of the Committee of Sponsoring Organization of Tradeway Commission – COSO.

RISK MANAGEMENT

Regarding Risk Management, the main improvements implemented in 2022 are listed below:

Risk and Capital Management

1

Update of the Risk Appetite Statement of Conglomerado BRB - Ras, considering the strategic objectives of the Institution to reflect, within the limits and proposed reference values, the assumptions contained in the management axes defined in the Strategic Planning.

2

Review of the Integrated Risk and Capital Management Policy, detailing the principles, guidelines, responsibilities, risk and capital management structure, and the inclusion of relevant aspects for the Stress Testing Program - STP, in addition to the Risk Appetite Statement – RAS.

3

Development and improvement of studies, reports, and methodologies to monitor key indicators of Interest Rate Risk of Banking Book - IRRBB, liquidity risk, credit risk, and capital management more effectively and proactively. It enables better assessment and anticipation of the impact of adverse interest rate movements on the financial institution's capital and results, specifically for instruments classified in the banking portfolio.

4

Maintenance of the Institution's solvency indicators at appropriate levels for the management of capital and liquidity, ensuring business continuity and the generation of sustainable financial results.

Within the scope of non-financial risks, BRB's risk management structure had, in 2022, an organizational unit to deal with the planning and control of operational, social, environmental, climatic, reputational, image and cyber risks, fraud prevention, and Business Continuity Management.

The involved areas performed tasks ranging from risk identification to mitigation, providing guidance and oversight on the effectiveness of actions taken by the first line of defense. The primary objective was to maintain residual risk at minimum levels and ensure the smooth functioning of critical processes for the Bank, even during incidents and/or crises.

Among the main strategies used in 2022 for the management of non-financial risks, the following stood out:

- Risk Mapping of processes linked to Strategic Planning;
- Risk Analysis in the creation and remodeling of products, services, and new hires;
- Management of the Operational Loss Database, including those related to socio-environmental risks;
- Periodic reporting to the competent agencies;
- Identification of vulnerabilities and threats related to technological assets;
- Protection against cyber-attacks;
- Detection of cybersecurity incidents;
- Incident response and recovery.



Detailed information on the risk and capital management structure can be found on BRB's Investor Relations website – Pillar III Risk Management Report, at <https://ri.brb.com.br/en/corporate-governance/risk-management-report/>.

INTEGRITY PROGRAM

The BRB Integrity Program consists of an ecosystem of actions and measures consolidated and implemented in order to promote trust, legality, transparency and effectiveness in corporate management. Its objective is to improve and strengthen actions and mechanisms aimed at combating corruption and mitigating the occurrence of deviations, capable of compromising the ethical values, integrity and sustainability of this Institution.

Among the measures adopted by BRB in 2022, the following stood out: training, awareness campaigns, and dissemination of information to promote a culture of integrity, revision of the normative base, management of integrity risks, monitoring through indicators, and the establishment of a reporting channel for both internal and external stakeholders.

Moreover, the Bank emphasized the initiatives and public commitments made to strengthen the culture of integrity, such as joining the Business Pact for Integrity and Against Corruption, participating in the National Program for Prevention against Corruption - PNPC, and becoming a member of the Ethos Institute for Companies and Social Responsibility.

RISK FACTORS

BRB has a risk and capital management structure compatible with the business model, with the nature of the operations and with the complexity of the Institution's products, services, activities, processes and systems, proportional to the size, volume and relevant to Conglomerado BRB's exposure to these risks. In order to ensure the effectiveness of risk and capital management, the institution contemplates a shared performance of responsibilities and controls, in which all those involved must monitor the compliance of their processes, establishing and practicing internal controls that minimize risks and correct deficiencies.

In 2022, the risk and capital management area operated independently and transparently, adopting market best practices, and contributing to the identification, measurement, assessment, monitoring, control, and reporting of credit, market, *Interest Rate Risk of Banking Book* - IRRBB, liquidity, operational, reputational, social, environmental, and climate risks, as well as capital management. This structure was also responsible for monitoring the risks associated with the companies that are members of Conglomerado BRB.

The monthly management reports, in compliance with CMN Resolution No. 4,557/2017, provided the Administration with information regarding relevant risks, the Conglomerate's capital requirements, and the Stress Testing Program.



More detailed information on risk factors is available in section 4 of the Reference Form, available on BRB's Investor Relations website at <https://ri.brb.com.br/en/information-to-investors/cvm-filings/> and also on the website of the Brazilian Securities and Exchange Commission – CVM.



ECONOMIC-FINANCIAL DATA

In 2022, BRB recorded a net profit of R\$345 million. The result was generated amid a scenario of challenges, marked by an increase in the Brazilian Central Bank interest rate (Selic rate), which went from 9.25% p.a. to 13.75% p.a., conditions that directly impacted the cost structure of financial institutions, as well as the interest rates of credit operations.

BRB's expanded credit portfolio reached R\$30.4 billion, showing a growth of 39.7% over the same period of the previous year. In this performance, the Legal Entity infrastructure credit portfolio stood out.

It grew 668% year-over-year, mainly due to government works financing. It is also noteworthy the performance of the payroll deductible loan and mortgage portfolios, which constitute about 70% of the total balance, with a growth of 42% and 49%, respectively.

This result is due to BRB's expansion strategy. It diversified its credit lines through specialized business platforms while maintaining its role as a state bank present in sustainable development both in the Federal District and at the national level.

In 2022, BRB's income from commissions and fees revenue was R\$ 482 million. In this result, credit card and commission revenues stood out.

Total assets reached the end of 4Q22 at R\$ 41.5 billion, an increase of 30.8% YoY, which is explained by the evolution in the range of products offered by the Bank in the market, which have been taken to a larger and more heterogeneous customer base.

At the same time, the Bank's efficiency indicators were a Return on Average Equity - ROAE of 14.4% and a Return on Average Assets - ROAA of 0.94%.



More detailed information on financial performance is available in the Results Center, on BRB's Investor Relations website at <https://ri.brb.com.br/en/information-to-investors/results-center/>.



R\$ 345 million

Adjusted net profit



R\$ 482 million

Comissions and fees revenue



R\$ 1,962 million

Net financial margin



R\$ 41.5 billion

Total assets



0.94 p.p.

ROAA



14.4 p.p

ROAE

ADMINISTRATORS' COMPOSITION AND REMUNERATION DESCRIPTION

The total remuneration amount for the members of the Board of Non-Executive Directors and the Board of Executive Members of BRB is approved annually by the General Shareholders' Meeting (AGM) under articles 152 and 190 of Law No. 6,404/1976, as well as the National Financial System- SFN regulations.

The Bank's Administrators are entitled to a fixed monthly remuneration approved by the Board of Non-Executive Directors according to a proposal from the Compensation Committee, observing the overall amount approved, compatible with the complexity and responsibility of the position, understanding that its revision, through the readjustment of the overall amount, will occur annually, if necessary, by decision of the General Shareholders' Meeting.

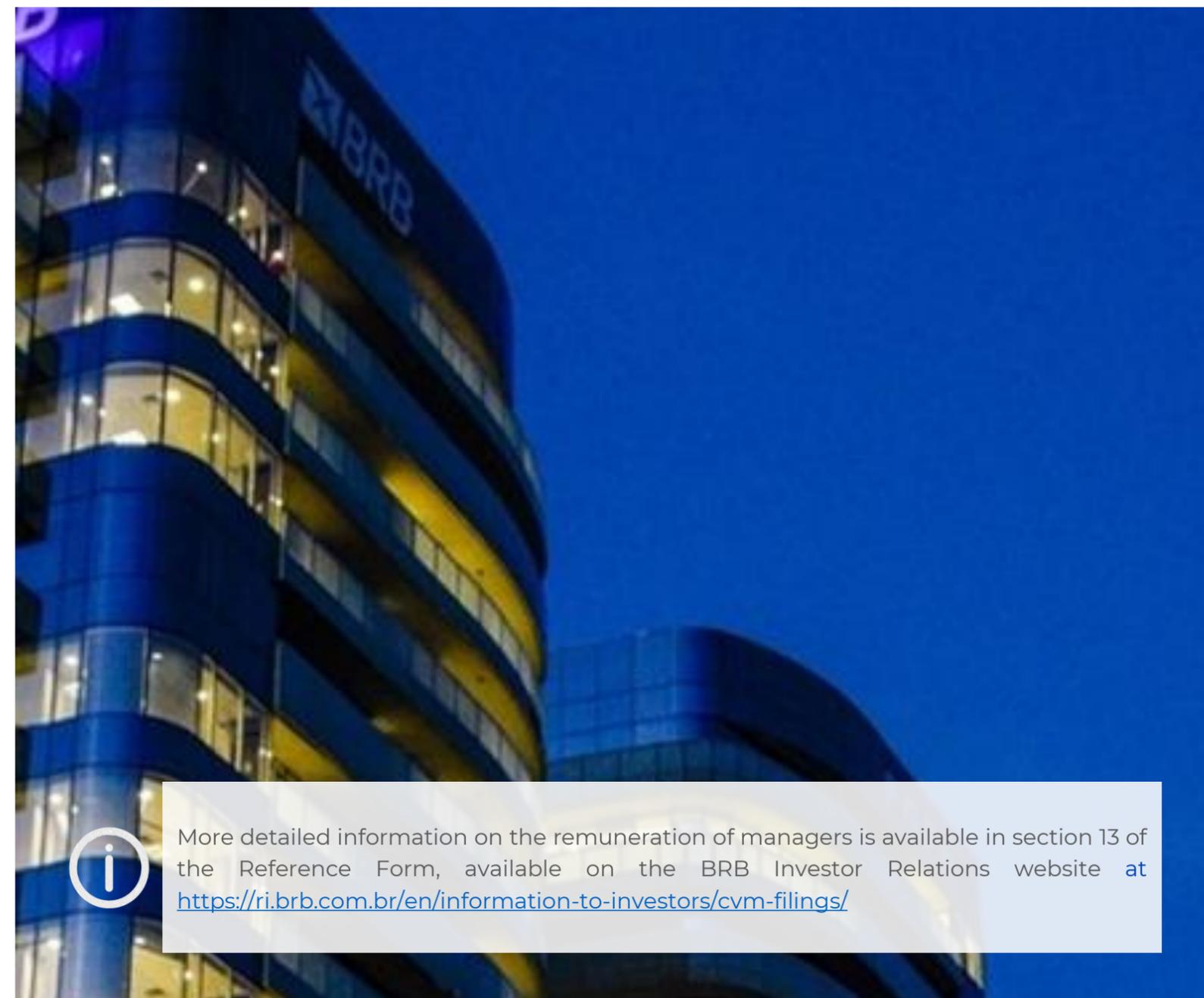
Remuneration is structured in fixed and variable forms. The goals of the Board are individually listed in the management contracts and results prepared by the Corem. The definition of executive performance goals for structuring the payment of variable compensation derives from Strategic Planning and the Budget, both approved by the Board of Non-Executive Directors.

Agency	Total members by position**	Fixed Remuneration	Variable Compensation***	Premiums*
Presidency	1	R\$ 719,978.09	R\$ 358,601.78	R\$ 39,598.78
Board of Executive Members	9	R\$ 3,926,091.67	R\$ 3,608,307.03	R\$ 478,180.17
Board of Non-Executive Directors	9	R\$ 841.601.22	None	None
Fiscal Council	5	R\$ 639,190.80	None	None
Audit Committee	3	R\$ 1,246,226.12	None	None
Compensation Committee	3	R\$ 309,036.60	None	None
Risk Committee	3	R\$ 103,012.20	None	None
TOTAL	33	R\$ 7,785,136.70	R\$ 3,966,908.81	R\$ 517,778.95

* Health and Private Pension Plan

**Annual average of members

Profit and income sharing



More detailed information on the remuneration of managers is available in section 13 of the Reference Form, available on the BRB Investor Relations website at <https://ri.brb.com.br/en/information-to-investors/cvm-filings/>



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[Public
Policies](#)

[Corporate
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[Others
Information](#)

A silhouette of a person standing on a tall, dark vertical structure. The person is reaching up towards a large, dark, curved shape that resembles a stylized letter 'C' or a partial circle. Several white, thin lines are drawn over the scene, forming a complex geometric pattern that includes a large rectangle and several curved lines connecting different points.

OTHER INFORMATION



BRB DTVM – Distribuidora de Títulos e Valores Mobiliários S.A. has as its main activity the management of investment funds made available to BRB's customers. In addition, it provides services for intermediation of public and private securities and bonds, structuring operations, and fundraising with institutional customers, especially pension funds, insurance companies, and social security systems.

With a focus on building the Distribuidora's long-term sustainability, efforts were made to expand the range of investment products and services and strengthen customer relationships with the Conglomerado. Balancing short-, medium-, and long-term goals, new partnerships were implemented, and continuous diversification and the geographical reach of products and services were pursued while keeping a keen eye on digital innovation.

MAIN ACHIEVEMENTS

INVESTMENT PLATFORM

In 2022, BRB DTVM launched the digital investment platform (Azul and BRBFla Nation) in partnership with Genial Investimentos Corretora de Valores Mobiliários S.A., which also signed a strategic partnership agreement to offer investment products at BRB. Thus, Distribuidora reorganized its business with a focus on meeting customers needs and sought to complement the Bank's portfolio of products and services.

With BRB Investimentos, customers now have access to more than 600 products besides the home broker, allowing them to trade directly in the stock market and invest in Tesouro Direto for applications in government bonds. It is important to note that the portfolio of available products is comprehensive, positioning BRB Investimentos' platform among the best in the market and offering options for institutional and retail clients. Thus, the solutions offered in 2022 also included the possibility of investing in assets abroad.

RESULTS

The volume held in custody at the BRB Investimentos Platform reached the amount of R\$ 450 million at the end of the year, which represented a net funding of R\$435 million in 2022 and an increase of 148% compared to the position at the end of the 1st Semester of 2022.

In 2022, the managed Shareholders' Equity of investment funds reached R\$3.32 billion, which represented a growth of 48% over 2021. Special emphasis on the Automatic Movement Fund (Fundo de Movimentação Automática), consolidating itself as one of the main funds offered in the Bank's network and ending the term with a Shareholders' Equity of R\$ 956 million.

The growth in equity in the investment platform and managed funds was influenced by the increase in the number of customers which reached 42,039, an increase of 120% compared to the end

of 2021.

In the first half of 2022, the *Minuto do Investimento* (Investment Minute) *podcast* was created on BRB's official channel on Instagram. The content provided daily information on the financial market's main events.

In addition to the digital presence, the *BRB Talks Investimentos* was also developed with the goal of fostering interaction with high-income individuals and BRB customers, positioning the Bank as an investment relationship agent.

BRB DTVM received two awards in the FGV Investment Funds Guide 2022: the Best Asset Manager of fixed-income investment funds, in the High-Income and *Money Market* categories, among niche asset managers. In the first category, the highlighted funds were BRB Capital FIC FIRF LP and BRB FIC FIRF DI Longo Prazo 1 Milhão (Long Run 1 Million). In the second category, the highlights were BRB Mais and BRB Simples Tesouro FIC FI.

In the *ranking* published by Portal Terra, the investment fund BRB Petrovale, also managed by BRB DTVM, reached first place in the country due to its profitability in 2022. The analysis was developed by Luz Soluções Financeiras, a company with more than 20 years of experience in the financial market and which considered the performance of more than 264 equity funds and 429 fixed-income funds.



BRB DTVM

ADMINISTRATIVE AND GOVERNANCE STRUCTURE

BRB DTVM has implemented adjustments in its organizational structure and personnel to adequate its structure to the challenges imposed by the market and to seek improvements in terms of operational efficiency, all in accordance with the standards issued by regulatory agencies.

BRB DTVM has increasingly invested in its employees qualification, with a high level of training and technical guidance for the business, products, and services.

Regarding the regulatory and legal aspects, BRB DTVM was subject to the rules that govern its performance, such as Law No. 13.303/2016 (State-Owned Companies Law), Normative Instructions of the Brazilian Securities and Exchange Commission - CVM, regulations of the Brazilian Association of Financial and Capital Markets Entities - Anbima and Resolutions of the Brazilian Central Bank - BCB. To this end, the Internal Controls and Risks Management - Gecir produced the following documents:

- Internal Controls Report;
- ICVM Internal Controls Report No. 542 and No. 543;
- Anti-Money Laundering and Terrorist Financing Report ICVM 617; and
- Market, Liquidity, and Credit Risk Reports of the Investment Funds Managed by BRB DTVM.

The results of the risk management and internal controls efforts were presented to the senior management of BRB DTVM for awareness and support in making strategic decisions and monitoring adherence to the activities carried out. Furthermore, the Distributor underwent periodic evaluations by Internal Audit, External Audit, and other external entities, such as the Securities and Exchange Commission - the Brazilian Securities and Exchange Commission - CVM, regulations of the Brazilian Association of Financial and Capital Markets Entities - Anbima, the Federal District Audit Court - TCDF and Resolutions of the Brazilian Central Bank - BCB.

CORPORATE GOVERNANCE POLICIES OR PRACTICES

The behaviors expected in the conduct of all business and activities of BRB DTVM were regulated in BRB's policies, which are adhered to by Distribuidora.

INTERNAL CONTROL AND RISK MANAGEMENT FRAMEWORK

BRB DTVM has in its structure an internal controls and risks unit, consisting of a department directly reporting to the Control and Risk Officer, ensuring a degree of independence in its operations. Actions were undertaken to enhance the existing internal control model, incorporating a methodology to identify critical processes, mapping unit processes, reviewing the company's Committee governance model, updating operational contingency plans, and

revising pertinent internal regulations, among other initiatives outlined in the approved action plan within the Distribuidora's internal structures.

The internal controls and risks area consistently operated, adhering to regulations governing compliance, operational risk, and non-financial risk activities. It ensured that the entire staff was dedicated to achieving the Distribuidora strategic objectives, emphasizing and promoting the culture and significance of internal controls and compliance, and striving to highlight the described knowledge in the company's routine.

RISK FACTORS

Regarding proprietary resources, BRB DTVM's management adopted a conservative policy, overseeing the management and execution of its portfolio resources through BRB's trading desk. This fact minimized the risks inherent in the company's assets and generated alignment with the policies adopted by the Controller.



Detailed information on the Bank and its affiliates risk factors is available in section 4 of the Reference Form, available on the Investor Relations website at <https://ri.brb.com.br/en/information-to-investors/cvm-filings/> and also on the website of the Brazilian Securities and Exchange Commission – CVM.



MAIN ACHIEVEMENTS AND RESULTS

Financeira BRB focus on retail credit products to prospect new customers for Conglomerado BRB, expanding its portfolio and increasing the capillarity of the BRB brand in the various states and municipalities where it operates. It constantly seeks to create new products and the accreditation of new bodies to expand its market with profitability and safety.

In turn, the adoption of ESG (Environmental, Social, and Governance) practices is not only a trend but has become a necessity for contemporary organizations and has a direct impact on their results. The awareness of all Financeira BRB employees about the importance of using available resources to meet present needs without jeopardizing the ability of future generations to meet their own needs must be a constant concern.

In line with its commitment to sustainability, one of its core values, Financeira BRB launched the Photovoltaic product, offering financing for photovoltaic panels. The product's main objective is to provide customers with clean electricity consumption and financial savings in the medium and long term.

In 2022, Financeira BRB reinforced the position of Conglomerado BRB in being increasingly complete, modern and innovative with the expansion of its product portfolio. In addition to Public Payroll Deductible Loans and Vehicle Financing, Financeira BRB's portfolio includes products such as FGTS - Saque-Aniversário (Compulsory savings fund for workers - Birthday withdrawal) Advance, Home Equity, and the Photovoltaic Panel Financing, as previously mentioned.

In 2022, Financeira BRB's credit portfolio reached R\$ 2.52 billion, marking a 9.8% increase from the previous year, while defaults decreased by 0.54 percentage points during the same period, reaching 2.54% in December 2022. Thanks to the high-quality portfolio, especially with payroll-deductible loans, Financeira BRB expanded credit offerings while maintaining low default rates.

In the face of the possibility of a global recession and the persistent risk of service inflation in the global economies, Financeira BRB continued to progress with a robust portfolio, staying vigilant and prepared. Even in challenging circumstances, the organization remained focused on sustainable growth, guided by a strategic direction that ensured business development and longevity.

ADMINISTRATIVE AND GOVERNANCE STRUCTURE

The administrative structure of Financeira BRB is established in its Articles of Incorporation and in the Internal Regulations of its governance bodies: General Shareholders' Meeting, Fiscal Council, and Board of Executive Members.

As a fully owned subsidiary of BRB, Financeira BRB reported to BRB's Board of Non-Executive Directors and various committees, including Internal Audit, Statutory Audit, Risk, Compensation and Eligibility Committees, Ethics Committee, and Internal Affairs and Correction Committee throughout 2022.

CORPORATE GOVERNANCE POLICIES OR PRACTICES

The behaviors expected in the conduct of all business and activities of Financeira BRB during 2022 were regulated by BRB's policies, which are adhered to by the Institution.

INTERNAL CONTROL AND RISK MANAGEMENT FRAMEWORK

Financeira BRB governed its risk management and internal controls structure through BRB policies, including the Internal Controls Policy, Compliance Policy, and Integrated Risk and Capital Management Policy.

Financeira BRB adhered to its Majority Shareholder's Three Lines model, with BRB's Internal Audit playing a role as the 3rd line.

Detailed information on the Bank and its affiliates risk factors is available in section 4 of the Reference Form, available on the Investor Relations website on <https://ri.brb.com.br/en/information-to-investors/cvm-filings/> and on [the](#) website of the Brazilian Securities and Exchange Commission – CVM.

PERSPECTIVES

For the coming years, reaffirming its position as a sound, complete, and innovative public bank, BRB is committed to expanding and strengthening businesses and partnerships with the Federal District Government and the Judiciary through customized, modern and agile solutions. We will remain an actively engaged Bank to transform people's lives and promote economic, social, and human development.

We will seek to expand and build sustainable financial results with better use of technological, financial, structural, operational, and human resources, focusing on continuity and return to shareholders and society, strengthening the Bank's liquidity structure, capital and earnings, investments, and partnerships to accelerate expansion, modernization, and increase its ability to compete remains our objective.

We will expand our operations in the digital world, creating new possibilities and using new business channels to establish an ecosystem of new businesses that sustainably provide revenue and strengthen the BRB brand, consolidating itself as a modern, agile, and innovative Bank. In addition, we will also continue to be a reference as a Public Policy agent, providing new government solutions, products, and services.

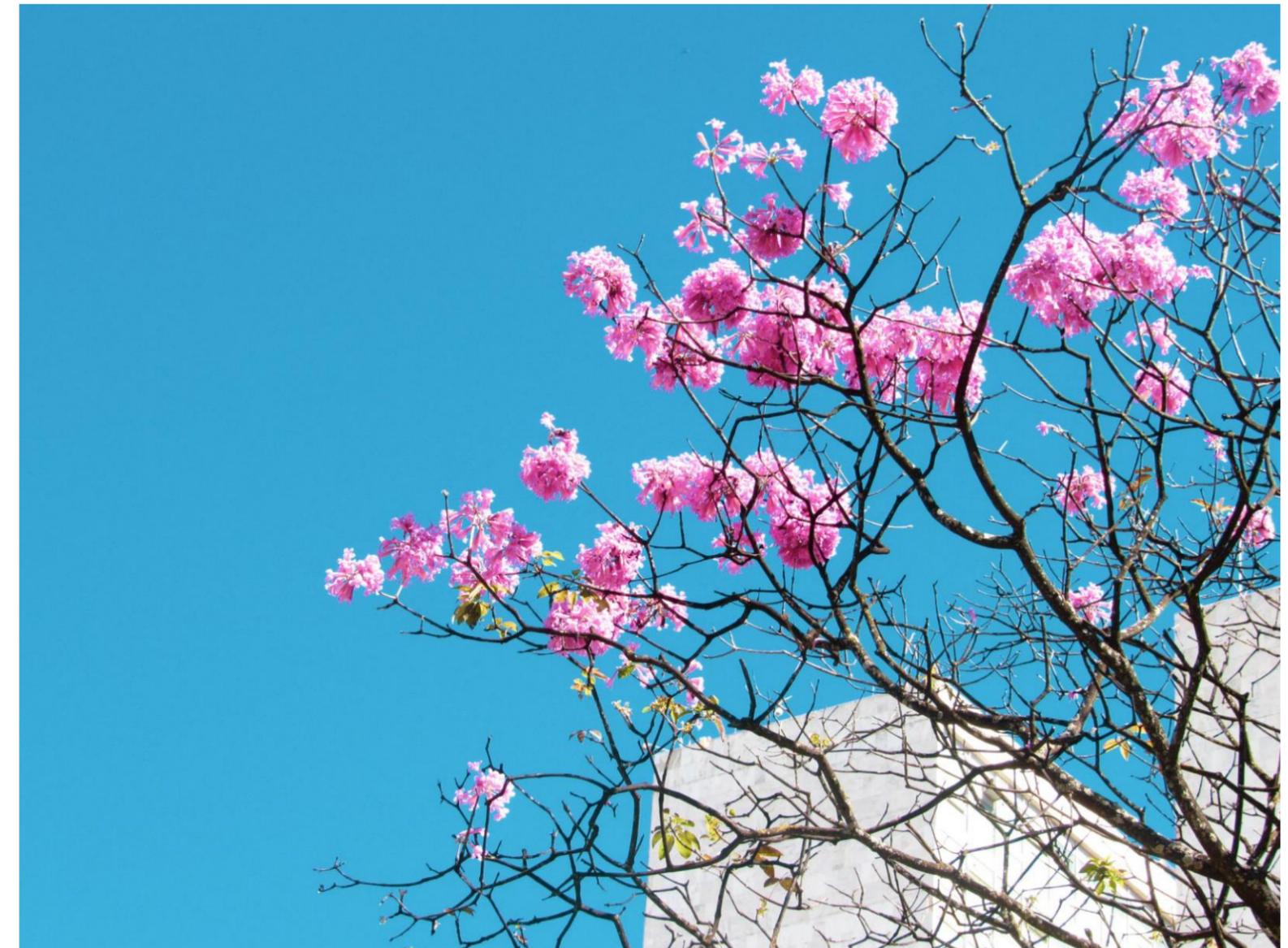
With a focus on providing the best customer experience, we will enhance our service channels to offer an omnichannel and phygital experience. Additionally, we aim to strengthen customer relationships, monetize the customer base, expand our market presence, and diversify the available products portfolio.

In 2023, we will continue to improve our operational efficiency, thus seeking to optimize the cost structure and maximize the result. In addition, strengthening Governance, internal controls, and risk management of the entire Conglomerate will continue to be a priority for the Bank, seeking to provide the necessary security and transparency in business conduct.

We will continue to focus on the search for technological solutions that provide the Bank with the needed support for expansion and planned growth in a sustainable manner, combining financial results with a positive impact for society and observing ESG best practices. We will continue to expand and

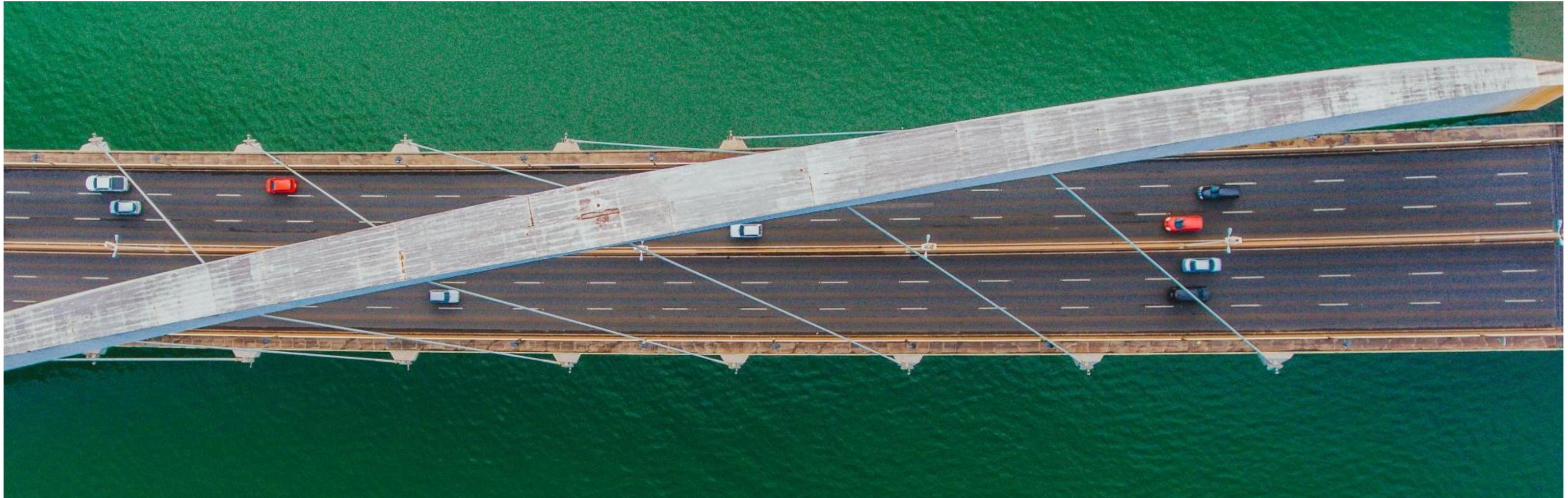
diversify products, customers, businesses, results, and geographic performance, making a difference in the lives of the entire population.

This is BRB's commitment!



Board of Non-Executive Directors'S STATEMENT

Banco de Brasília S.A. – BRB's Board of Non-Executive Directors declares that it has approved the Annual Letter of Public Policies and Corporate Governance 2023, the base year 2022, in accordance with items I, III and VIII of article 8, of Law No. 13.303, of 06/30/2016.





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BRB



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